

(i) the competence of the applicant as to life insurance, health insurance, or annuities or to any subdivision of them, including contracts for nonprofit health service plans, vision plans, dental plan organizations, and health maintenance organizations; and

(ii) the familiarity of the applicant with the applicable laws of the State.

(2) Each examination must be graded within 30 days after the date of the examination.

(c) An INDIVIDUAL applicant who fails an examination may not take another examination until at least 14 days after the date of the last examination that the applicant failed.

(d) The Commissioner shall adopt reasonable regulations that specify:

(1) the scope, type, conduct, and grading of the written examinations;

(2) the frequency, times, and places in the State where the written examinations will be held; and

(3) subject to § 10-105(c) of this article, the educational requirements for an INDIVIDUAL applicant to be eligible to take a written examination.

10-111.

(a) [An individual] A PERSON who has a valid certificate of qualification as a broker for the kind or subdivision of insurance for which the [individual] PERSON intends to act as an agent may obtain a certificate of qualification to act as an agent for that kind or subdivision of insurance if the [individual] PERSON pays to the Commissioner the applicable fee for an initial agent certificate of qualification as required by § 2-112 of this article.

(b) [An individual] A PERSON who has a valid certificate of qualification as an agent for the kind or subdivision of insurance for which the [individual] PERSON intends to act as a broker may obtain a certificate of qualification to act as a broker for that kind or subdivision of insurance if the [individual] PERSON:

(1) pays to the Commissioner the applicable fee for an initial broker certificate of qualification as required by § 2-112 of this article; and

(2) files with the Commissioner a bond as provided in § 10-112 of this subtitle.

10-112.

(a) [An applicant] A PERSON WHO APPLIES for a certificate of qualification as an agent or broker shall:

(1) file [with the Commissioner] the appropriate application on the form AND IN THE MANNER that the Commissioner provides;