

CERTIFICATE OF QUALIFICATION ~~HAS NOT BEEN RECEIVED BY THE COMMISSIONER IS NOT POSTMARKED~~ ON OR BEFORE JUNE 30 OF THE YEAR OF RENEWAL, IN ACCORDANCE WITH § 188 OF THIS ARTICLE, THE CERTIFICATE OF QUALIFICATION SHALL EXPIRE ~~AT THE END OF THE~~ AFTER THAT JUNE 30 IMMEDIATELY PRECEDING THE RENEWAL DATE.

(B) ON OR BEFORE SEPTEMBER 30 OF THE RENEWAL YEAR, A PERSON WHOSE SURPLUS LINES BROKER'S CERTIFICATE OF QUALIFICATION HAS EXPIRED MAY REINSTATE THE EXPIRED CERTIFICATE BY:

(1) FILING WITH THE COMMISSIONER THE APPROPRIATE REINSTATEMENT APPLICATION;

(2) PAYING TO THE COMMISSIONER THE APPLICABLE REINSTATEMENT FEE REQUIRED UNDER SUBSECTION (C) OF THIS SECTION; AND

(3) COMPLYING WITH THE BOND REQUIREMENT OF § 188 OF THIS ARTICLE.

(C) THE FEE FOR A REINSTATEMENT UNDER THIS SECTION SHALL BE TWICE THE AMOUNT CHARGED FOR A FULL RENEWAL PERIOD FOR THE TYPE OF CERTIFICATE OF QUALIFICATION HELD BY THE PERSON SEEKING THE REINSTATEMENT.

(D) A PERSON WHOSE SURPLUS LINES BROKER'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT ACT~~ IS PROHIBITED FROM ACTING AS A SURPLUS LINES BROKER UNTIL THE EFFECTIVE DATE OF REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION.

(E) A PERSON WHO DOES NOT COMPLY WITH SUBSECTION (B) OF THIS SECTION ON OR BEFORE ~~THE END OF~~ SEPTEMBER 30 OF THE YEAR OF EXPIRATION SHALL APPLY FOR A SURPLUS LINES BROKER'S CERTIFICATE OF QUALIFICATION UNDER § 188 OF THIS ARTICLE AND MEET ANY OTHER REQUIREMENTS SPECIFIED BY THE COMMISSIONER IN REGULATION.

(F) THE COMMISSIONER MAY LIMIT THE REINSTATEMENT FEE TO THE AMOUNT OF THE RENEWAL FEE IN CASES WHERE THE REINSTATEMENT APPLICANT DID NOT MAKE TIMELY RENEWAL BECAUSE OF TEMPORARY INCAPACITY, HOSPITALIZATION, OR OTHER HARDSHIP.

~~(F)~~ (G) THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THIS SECTION.

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(a) An applicant for registration shall:

(1) Submit to the Commissioner an application on the form that the Commissioner requires; and

(2) Pay to the Commissioner an application fee of \$250.