

(C) THE FEE FOR A REINSTATEMENT UNDER THIS SECTION SHALL BE TWICE THE AMOUNT CHARGED FOR A FULL RENEWAL PERIOD FOR THE TYPE OF CERTIFICATE OF QUALIFICATION HELD BY THE PERSON SEEKING THE REINSTATEMENT.

(D) A PERSON WHOSE INSURANCE ADVISER'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT ACT~~ IS PROHIBITED FROM ACTING AS AN INSURANCE ADVISER UNTIL THE EFFECTIVE DATE OF REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION.

(E) A PERSON WHO DOES NOT COMPLY WITH SUBSECTION (B) OF THIS SECTION ON OR BEFORE ~~THE END OF~~ SEPTEMBER 30 OF THE YEAR OF EXPIRATION SHALL APPLY FOR AN INSURANCE ADVISER'S CERTIFICATE OF QUALIFICATION UNDER § 182 OF THIS ARTICLE AND MEET ANY OTHER REQUIREMENTS SPECIFIED BY THE COMMISSIONER IN REGULATION.

(F) THE COMMISSIONER MAY LIMIT THE REINSTATEMENT FEE TO THE AMOUNT OF THE RENEWAL FEE IN CASES WHERE THE REINSTATEMENT APPLICANT DID NOT MAKE TIMELY RENEWAL BECAUSE OF TEMPORARY INCAPACITY, HOSPITALIZATION, OR OTHER HARDSHIP.

~~(F)~~ (G) THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THIS SECTION.

188.

Any person who is qualified to be a broker as to property[, casualty and surety insurances] AND CASUALTY INSURANCE, and who is deemed by the Commissioner to be competent and trustworthy, may be qualified as a surplus line broker as follows:

(1) Application to the Commissioner for the certificate of qualification shall be on forms furnished by the Commissioner.

(2) The fee shall be as prescribed by § 41 of this article.

(3) Each certificate of qualification shall be issued for a term expiring [on] AT THE END OF EVERY OTHER June 30 [of the next odd-numbered year] following the date of issuance and may be renewed biennially thereafter.

(4) Before the issuance of the certificate of qualification or any renewal OR REINSTATEMENT thereof, the applicant shall file with the Commissioner, a bond, to be approved by the Commissioner and made payable to the State of Maryland, executed by such applicant as principal and by a corporate surety authorized to do business in this State, in the penal sum of \$10,000, conditioned that the broker will conduct the business in accordance with the provisions of this article and that he will remit promptly the taxes provided for in § 194. The aggregate liability of the surety for any and all claims on any such bond shall in no event exceed the penal sum thereof. No such bond shall be terminated unless prior to such termination 30 days' written notice is filed with the Commissioner.

188.1.

(A) IF AN APPLICATION FOR RENEWAL OF A SURPLUS LINES BROKER'S