

170.1.

(A) (1) IF AN APPLICATION FOR RENEWAL OF AN AGENT'S OR BROKER'S CERTIFICATE OF QUALIFICATION ~~HAS NOT BEEN RECEIVED BY THE COMMISSIONER IS NOT POSTMARKED~~ ON OR BEFORE JUNE 30 OF THE YEAR OF RENEWAL, IN ACCORDANCE WITH § 170 OF THIS ARTICLE, THE CERTIFICATE OF QUALIFICATION SHALL EXPIRE ~~AT THE END OF THE~~ AFTER THAT JUNE 30 IMMEDIATELY PRECEDING THE RENEWAL DATE

(2) IF A CERTIFICATE OF QUALIFICATION EXPIRES UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE APPOINTMENTS HELD BY THE AGENT SHALL BE TERMINATED AS OF THE DAY OF THE EXPIRATION OF THE CERTIFICATE.

(B) ON OR BEFORE SEPTEMBER 30 OF THE RENEWAL YEAR, A PERSON WHOSE CERTIFICATE OF QUALIFICATION HAS EXPIRED MAY REINSTATE THE EXPIRED CERTIFICATE BY:

(1) FILING WITH THE COMMISSIONER THE APPROPRIATE REINSTATEMENT APPLICATION;

(2) PAYING TO THE COMMISSIONER THE APPLICABLE REINSTATEMENT FEE REQUIRED UNDER SUBSECTION (C) OF THIS SECTION; AND

(3) SUBMITTING PROOF OF COMPLETION OF THE CONTINUING EDUCATION REQUIREMENTS IN § 170(C) OF THIS ARTICLE.

(C) THE FEE FOR A REINSTATEMENT UNDER THIS SECTION SHALL BE TWICE THE AMOUNT CHARGED FOR A FULL RENEWAL PERIOD FOR THE TYPE OF CERTIFICATE OF QUALIFICATION HELD BY THE PERSON SEEKING THE REINSTATEMENT.

(D) (1) A PERSON WHOSE BROKER'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT CONDUCT~~ IS PROHIBITED FROM CONDUCTING ANY INSURANCE BUSINESS UNTIL THE EFFECTIVE DATE OF REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION.

(2) A PERSON WHOSE AGENT'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT CONDUCT~~ IS PROHIBITED FROM CONDUCTING ANY INSURANCE BUSINESS UNLESS THE PERSON:

(I) HAS OBTAINED A REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION; AND

(II) HAS OBTAINED AN APPOINTMENT FROM AT LEAST ONE INSURER.

(E) A PERSON WHO DOES NOT COMPLY WITH SUBSECTION (B) OF THIS SECTION ON OR BEFORE ~~THE END OF~~ SEPTEMBER 30 OF THE YEAR OF EXPIRATION SHALL APPLY FOR A CERTIFICATE OF QUALIFICATION UNDER § 168 OF THIS ARTICLE AND MEET THE REQUIREMENTS SPECIFIED BY THE COMMISSIONER IN REGULATION.