

INDIVIDUAL HOLDING AN AGENT'S CERTIFICATE OF QUALIFICATION, A BROKER'S CERTIFICATE OF QUALIFICATION, OR BOTH to receive:

[1.] (I) [If the agent or broker has been licensed for less than 25 consecutive years, more] MORE than 16 [clock] hours of continuing education per [license] renewal PERIOD IF THE AGENT OR BROKER HAS HELD A CERTIFICATE OF QUALIFICATION FOR LESS THAN 25 CONSECUTIVE YEARS; and

[2.] (II) [If the agent or broker has been licensed for 25 or more consecutive years, more] MORE than 8 [clock] hours of continuing education per [license] renewal PERIOD IF THE AGENT OR BROKER HAS HELD A CERTIFICATE OF QUALIFICATION FOR 25 OR MORE CONSECUTIVE YEARS.

(ii) The continuing education shall promote the education level of agents and brokers in lines or specialties appropriate to the certificate category.

(iii) If continuing education is required, the Commissioner may grant a waiver when:

1. The agent or broker has a limited license;
2. The agent or broker is a retiree; or
3. The Commissioner determines that other circumstances

warrant the waiver.

(iv) An agent or broker may satisfy the requirements of subparagraph (i)2 of this paragraph by submitting to the Commissioner:

1. Proof that the agent or broker has completed 8 clock hours of continuing education for the applicable license renewal period; and
2. An affidavit that, over the previous 25 consecutive years, the agent or broker has been:
 - A. Continually licensed as an agent or broker in this State; and
 - B. Continually employed in the selling of insurance in this State.

(3) The Commissioner shall adopt such regulations as are necessary for the implementation of this subsection. The Commissioner may approve as continuing education, courses offered by an insurer or an agent's or broker's employer or an agent's or broker's association.]

(3) SUBJECT TO PARAGRAPH (4) OF THIS SUBSECTION, AN AGENT OR BROKER MAY SATISFY THE CONTINUING EDUCATION REQUIREMENTS OF THIS SUBSECTION BY SUBMITTING TO THE COMMISSIONER OR HIS DESIGNEE:

(I) PROOF THAT THE AGENT OR BROKER HAS COMPLETED AT LEAST 16 HOURS OF CONTINUING EDUCATION FOR THE APPLICABLE RENEWAL PERIOD; OR