

(1) to be a special tax district and to conduct the functions which are assigned to it by the City;

(2) to acquire, hold and use property necessary to achieve its purposes;

(3) to make contracts;

(4) to sue and be sued;

(5) to borrow and accept grants for purposes consistent with the purposes of the Authority;

(6) to employ and discharge personnel to carry out its public purposes;

(7) to propose in its annual budget the taxes or charges on property within the district. Property that is exempt under State law from ordinary property taxes shall be exempt from taxes or charges assessed to support the Authority. Before adopting its proposed budget and making its recommendations to the City, an Authority shall hold a public hearing on taxes or charges proposed for the district. The Authority shall publish notice of the hearing in a newspaper of general circulation in Baltimore City at least once a week for 3 consecutive weeks before the hearing;

(8) to adopt, amend and modify bylaws, all of which shall be subject to the approval of the Board of Estimates;

(9) to establish and elect officers and provide for their terms and duties;

(10) to contract for and purchase goods and services, without being subject to the City requirements regarding wage scales, competitive bidding or other local procurement laws. However, the Authority shall be subject to City ordinances and City policy requiring achievement of goals regarding minority and women's business enterprises; and

(11) to do all things necessary or convenient to carry out its powers.

(e) An Authority created under this section may not:

(1) exercise any police or general powers other than those authorized by State law and City ordinance;

(2) pledge the full faith or credit of the City;

(3) impose taxes or charges in excess of those approved by the Board of Estimates;

(4) exercise the power of eminent domain;

(5) extend its life without the approval of the City Council;

(6) except as otherwise provided by law, engage in competition with the private sector;

(7) except as otherwise provided in subsection (i) of this section, revert charges or taxes collected pursuant to this section to the General Fund of the City;