

9-1202. SHORT TITLE.

THIS TITLE MAY BE CITED AS THE MARYLAND REVISED UNIFORM PARTNERSHIP ACT.

9-1203. SEVERABILITY CLAUSE.

IF ANY PROVISION OF THIS TITLE OR ITS APPLICATION TO ANY PERSON OR CIRCUMSTANCE IS HELD INVALID, THE INVALIDITY DOES NOT AFFECT OTHER PROVISIONS OR APPLICATIONS OF THIS TITLE WHICH CAN BE GIVEN EFFECT WITHOUT THE INVALID PROVISION OR APPLICATION, AND TO THIS END THE PROVISIONS OF THIS TITLE ARE SEVERABLE.

9-1204. APPLICABILITY.

(A) BEFORE JANUARY 1, 2003, THIS TITLE GOVERNS ONLY A PARTNERSHIP FORMED:

(1) AFTER ~~OCTOBER 1, 1997~~ JULY 1, 1998, UNLESS THAT PARTNERSHIP IS CONTINUING THE BUSINESS OF A DISSOLVED PARTNERSHIP UNDER § 9-601 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE IN EFFECT IMMEDIATELY PRIOR TO ~~OCTOBER 1, 1997~~ JULY 1, 1998; OR

(2) BEFORE ~~OCTOBER 1, 1997~~ JULY 1, 1998, THAT ELECTS, AS PROVIDED BY SUBSECTION (C), TO BE GOVERNED BY THIS TITLE.

(B) AFTER DECEMBER 31, 2002, THIS TITLE GOVERNS ALL PARTNERSHIPS.

(C) BEFORE JANUARY 1, 2003, A PARTNERSHIP VOLUNTARILY MAY ELECT, IN THE MANNER PROVIDED IN ITS PARTNERSHIP AGREEMENT OR BY LAW FOR AMENDING THE PARTNERSHIP AGREEMENT, TO BE GOVERNED BY THIS TITLE. WITH RESPECT TO LIABILITIES OF THE PARTNERSHIP ARISING AFTER SUCH ELECTION, THE PROVISIONS OF THIS TITLE RELATING TO THE LIABILITY OF THE PARTNERSHIP'S PARTNERS TO THIRD PARTIES, OTHER THAN THOSE PROVISIONS DEALING WITH REGISTERED LIMITED LIABILITY PARTNERSHIPS, APPLY TO LIMIT THOSE PARTNERS' LIABILITY TO A THIRD PARTY WHO HAD DONE BUSINESS WITH THE PARTNERSHIP WITHIN 1 YEAR PRIOR TO THE PARTNERSHIP'S ELECTION TO BE GOVERNED BY THIS TITLE, ONLY IF THE THIRD PARTY KNOWS OR HAS RECEIVED A NOTIFICATION OF THE PARTNERSHIP'S ELECTION TO BE GOVERNED BY THIS TITLE BEFORE THE LIABILITY IS INCURRED.

9-1205. SAVINGS CLAUSE.

THIS TITLE DOES NOT AFFECT AN ACTION OR PROCEEDING COMMENCED OR RIGHT ACCRUED BEFORE THIS TITLE TAKES EFFECT.

10-101.

(a) In this title, unless the context requires otherwise, the following words have the meanings indicated.

(b) "Certificate" means the certificate referred to in § 10-201 OF THIS ARTICLE, the certificate as amended, and the certificate of cancellation.