

(E) THIS SECTION PROVIDES THE EXCLUSIVE REMEDY BY WHICH A JUDGMENT CREDITOR OF A PARTNER OR PARTNER'S TRANSFEREE MAY SATISFY A JUDGMENT OUT OF THE JUDGMENT DEBTOR'S TRANSFERABLE INTEREST IN THE PARTNERSHIP.

SUBTITLE 6. PARTNER'S DISSOCIATION.

9-601. EVENTS CAUSING PARTNER'S DISSOCIATION.

A PARTNER IS DISSOCIATED FROM A PARTNERSHIP UPON THE OCCURRENCE OF ANY OF THE FOLLOWING EVENTS:

(1) THE PARTNERSHIP'S HAVING NOTICE OF THE PARTNER'S EXPRESS WILL TO WITHDRAW AS A PARTNER OR ON A LATER DATE SPECIFIED BY THE PARTNER;

(2) AN EVENT AGREED TO IN THE PARTNERSHIP AGREEMENT AS CAUSING THE PARTNER'S DISSOCIATION;

(3) THE PARTNER'S EXPULSION PURSUANT TO THE PARTNERSHIP AGREEMENT;

(4) THE PARTNER'S EXPULSION BY THE UNANIMOUS VOTE OF THE OTHER PARTNERS IF:

(I) IT IS UNLAWFUL TO CARRY ON THE PARTNERSHIP BUSINESS WITH THAT PARTNER;

(II) THERE HAS BEEN A TRANSFER OF ALL OR SUBSTANTIALLY ALL OF THAT PARTNER'S TRANSFERABLE INTEREST IN THE PARTNERSHIP, OTHER THAN A TRANSFER FOR SECURITY PURPOSES, OR A COURT ORDER CHARGING THE PARTNER'S INTEREST, WHICH HAS NOT BEEN FORECLOSED;

(III) WITHIN 90 DAYS AFTER THE PARTNERSHIP NOTIFIES A CORPORATE PARTNER THAT IT WILL BE EXPELLED BECAUSE IT HAS FILED ARTICLES OF DISSOLUTION OR THE EQUIVALENT, ITS CHARTER HAS BEEN REVOKED, OR ITS RIGHT TO CONDUCT BUSINESS HAS BEEN SUSPENDED BY THE JURISDICTION OF ITS INCORPORATION, THERE IS NO REVOCATION OF THE ARTICLES OF DISSOLUTION OR NO REINSTATEMENT OF ITS CHARTER OR ITS RIGHT TO CONDUCT BUSINESS; OR

(IV) A PARTNERSHIP THAT IS A PARTNER HAS BEEN DISSOLVED AND ITS BUSINESS IS BEING WOUND UP;

(5) ON APPLICATION BY THE PARTNERSHIP OR ANOTHER PARTNER, THE PARTNER'S EXPULSION BY JUDICIAL DETERMINATION BECAUSE:

(I) THE PARTNER ENGAGED IN WRONGFUL CONDUCT THAT ADVERSELY AND MATERIALLY AFFECTED THE PARTNERSHIP BUSINESS;