

(2) TO RECEIVE UPON THE DISSOLUTION AND WINDING UP OF THE PARTNERSHIP BUSINESS, IN ACCORDANCE WITH THE TRANSFER, THE NET AMOUNT OTHERWISE DISTRIBUTABLE TO THE TRANSFEROR; AND

(3) TO SEEK UNDER § 9-801(6) OF THIS TITLE A JUDICIAL DETERMINATION THAT IT IS EQUITABLE TO WIND UP THE PARTNERSHIP BUSINESS.

(C) IN A DISSOLUTION AND WINDING UP, A TRANSFEREE IS ENTITLED TO AN ACCOUNT OF PARTNERSHIP TRANSACTIONS ONLY FROM THE DATE OF THE LATEST ACCOUNT AGREED TO BY ALL OF THE PARTNERS.

(D) UPON TRANSFER, THE TRANSFEROR RETAINS THE RIGHTS AND DUTIES OF A PARTNER OTHER THAN THE INTEREST IN DISTRIBUTIONS TRANSFERRED.

(E) A PARTNERSHIP NEED NOT GIVE EFFECT TO A TRANSFEREE'S RIGHTS UNDER THIS SECTION UNTIL IT HAS NOTICE OF THE TRANSFER.

(F) A TRANSFER OF A PARTNER'S TRANSFERABLE INTEREST IN THE PARTNERSHIP IN VIOLATION OF A RESTRICTION ON TRANSFER CONTAINED IN THE PARTNERSHIP AGREEMENT IS INEFFECTIVE AS TO A PERSON HAVING NOTICE OF THE RESTRICTION AT THE TIME OF TRANSFER.

9-504. PARTNER'S TRANSFERABLE INTEREST SUBJECT TO CHARGING ORDER.

(A) ON APPLICATION BY A JUDGMENT CREDITOR OF A PARTNER OR OF A PARTNER'S TRANSFEREE, A COURT HAVING JURISDICTION MAY CHARGE THE TRANSFERABLE INTEREST OF THE JUDGMENT DEBTOR TO SATISFY THE JUDGMENT. THE COURT MAY APPOINT A RECEIVER OF THE SHARE OF THE DISTRIBUTIONS DUE OR TO BECOME DUE TO THE JUDGMENT DEBTOR IN RESPECT OF THE PARTNERSHIP AND MAKE ALL OTHER ORDERS, DIRECTIONS, ACCOUNTS, AND INQUIRIES THE JUDGMENT DEBTOR MIGHT HAVE MADE OR WHICH THE CIRCUMSTANCES OF THE CASE MAY REQUIRE.

(B) A CHARGING ORDER CONSTITUTES A LIEN ON THE JUDGMENT DEBTOR'S TRANSFERABLE INTEREST IN THE PARTNERSHIP. THE COURT MAY ORDER A FORECLOSURE OF THE INTEREST SUBJECT TO THE CHARGING ORDER AT ANY TIME. THE PURCHASER AT THE FORECLOSURE SALE HAS THE RIGHTS OF A TRANSFEREE.

(C) AT ANY TIME BEFORE FORECLOSURE, AN INTEREST CHARGED MAY BE REDEEMED:

(1) BY THE JUDGMENT DEBTOR;

(2) WITH PROPERTY OTHER THAN PARTNERSHIP PROPERTY, BY ONE OR MORE OF THE OTHER PARTNERS; OR

(3) WITH PARTNERSHIP PROPERTY, BY ONE OR MORE OF THE OTHER PARTNERS WITH THE CONSENT OF ALL OF THE PARTNERS WHOSE INTERESTS ARE NOT SO CHARGED.

(D) THIS TITLE DOES NOT DEPRIVE A PARTNER OF A RIGHT UNDER EXEMPTION LAWS WITH RESPECT TO THE PARTNER'S INTEREST IN THE PARTNERSHIP.