

2. On motion of the successor or any party, the successor may be substituted as a party, and the judgment against the nonsurviving party to the articles of merger shall constitute a judgment against the successor.

(2) A merger does not impair the rights of creditors or a lien on the property of any limited liability company, PARTNERSHIP, limited partnership, corporation, or business trust party to the articles of merger.

7-206.

(a) A foreign corporation that is qualified or registered to do business in this State shall file an officially certified statement with the Department within 60 days after the corporation:

(1) Merges into another corporation;

(2) Consolidates with another corporation;

(3) Dissolves; or

(4) Amends or supplements the instrument under which it was organized to change the name of the corporation or terminate its existence.

(b) The officially certified statement shall:

(1) Be executed by the official of that place who has custody of the pertinent record; and

(2) Include the action taken and the date the action was taken.

(c) (1) A representative of the successor corporation shall file with the Department an affidavit indicating whether the corporation, PARTNERSHIP, limited partnership, or limited liability company merging out of existence or consolidating owns an interest in land in Maryland.

(2) The Department may not process a filing under this section until the information required by this subsection and § 3-117 of this article is provided.

8-501.1.

(a) (1) In this section the following words have the meanings indicated.

(2) "Business trust" means an unincorporated trust or association, including a Maryland real estate investment trust, a common-law trust, or a Massachusetts trust, which is engaged in business and in which property is acquired, held, managed, administered, controlled, invested, or disposed of for the benefit and profit of any person who may become a holder of a transferable unit of beneficial interest in the trust.

(3) "Foreign business trust" means a business trust organized under the laws of the United States, another state of the United States, or a territory, possession, or district of the United States.

(4) "Maryland real estate investment trust" means a real estate investment trust in compliance with the provisions of this title.