

Section 8-403(b)(1)

Annotated Code of Maryland

(1995 Volume and 1996 Supplement)

(As enacted by Chapter 36 of the Acts of the General Assembly of 1995)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code

33A.

(a) All money received under §§ 33(i), 41(1), (2), (3), (4) and (16), and 194 of this article shall be general funds of the State, except that money for travel expenses and living expense allowance received pursuant to § 33(i) of this article shall be held in a special revolving fund by the Comptroller for the sole purpose of the payment of the costs of examinations of insurance companies.

(b) The following moneys may not be considered general funds of the State and shall be deposited in the Insurance Fraud Division Fund:

(1) Revenue derived from the [annual] fraud prevention fee under § 640B of this article; and

(2) Income from investments that the State Treasurer makes for the Insurance Fraud Division Fund.

353.

(a) In addition to the provisions contained in this subtitle, other subtitles and provisions of this article and of the Corporations and Associations Article and the Estates and Trusts Article shall apply to fraternal benefit societies, to the extent applicable and not in conflict with the express provisions of this subtitle and the reasonable implications thereof, as follows:

(12) SECTIONS 640A THROUGH 640C.

640A.

(a) The Commissioner shall collect an [annual] fraud prevention fee as provided in this subtitle.

(b) The fraud prevention fee is in addition to any fees, penalties, charges, or premium taxes imposed under this article.

640B.

(a) [(1) The fraud prevention fee is due and payable on or before October 1 of each year.

(2)] The Commissioner shall collect the fraud prevention fee.