

~~(2) At the request of the Commissioner, each insurer shall file with the Commissioner a copy of its underwriting standards, including any amendments or supplements.~~

~~(3) The Commissioner may review and examine the underwriting standards to ensure compliance with this article.~~

~~(4) Each insurer may request a finding by the Commissioner that its underwriting standards filed with the Commissioner be considered confidential commercial information under § 10-617(d) of the State Government Article.~~

~~(5) The Commissioner shall adopt regulations to carry out this subsection.~~

~~(4) (1) THE PROVISIONS OF THIS SUBSECTION APPLY TO AUTOMOBILE LIABILITY INSURANCE AND HOMEOWNERS INSURANCE.~~

~~(2) SUBJECT TO THE PROVISIONS OF PARAGRAPH (4) OF THIS SUBSECTION, AN INSURER MAY CANCEL OR REFUSE TO RENEW UP TO 2% OF THE TOTAL NUMBER OF POLICIES OF THE INSURER IN FORCE AT LAST YEAR END IN EACH OF THE INSURER'S RATING TERRITORIES IN USE IN THE STATE, SUBJECT ONLY TO THE PROHIBITIONS CONTAINED IN SUBSECTION (A) OF THIS SECTION RELATING TO THE RACE, COLOR, CREED, SEX, OR BLINDNESS OF THE POLICYHOLDER.~~

~~(3) SUBJECT TO THE PROVISIONS OF PARAGRAPHS (4) AND (5) OF THIS SUBSECTION, AN INSURER MAY CANCEL OR REFUSE TO RENEW 2% OR MORE OF THE TOTAL NUMBER OF POLICIES OF THE INSURER IN FORCE AT LAST YEAR END IN EACH OF THE INSURER'S RATING TERRITORIES IN USE IN THE STATE, AT A RATE OF CANCELING OR REFUSING TO RENEW ONE POLICY FOR EVERY TWO NEW POLICIES THE INSURER ISSUES IN THE SAME TERRITORY.~~

~~(4) A CANCELLATION FOR NONPAYMENT OF PREMIUM OR EXPIRATION OF A BINDER MAY NOT BE COUNTED FOR PURPOSES OF THE LIMITATIONS IN PARAGRAPH (2) OR (3) OF THIS SUBSECTION.~~

~~(5) THE COMMISSIONER SHALL BY REGULATION ESTABLISH A FAIR AND NONDISCRIMINATORY FORMULA FOR COMPUTING THE NUMBER OF POLICIES THAT MAY BE CANCELED OR NOT RENEWED UNDER PARAGRAPH (3) OF THIS SUBSECTION THAT SHALL INCLUDE THE NUMBER OF POLICIES WRITTEN LESS CANCELLATIONS INITIATED BY THE INSURER WITHIN THE FIRST 60 DAYS OF A POLICY PERIOD.~~

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(b) (1) At least 45 days before the proposed effective date of the action, an insurer that intends to take an action subject to this section must send written notice of its proposed action to the insured at the last known address of the insured:

(i) for notice of cancellation or nonrenewal, by certified mail; and

(ii) for all other notices of actions subject to this section, by certificate of mailing.