

under the income tax for gross receipts subject to the public service company franchise tax to gross receipts not derived from telecommunications service; providing a credit against the ~~corporation income taxes~~ State income tax for certain property taxes paid by a public utility that is a telecommunications company; ~~imposing the sales and use tax on the sale of prepaid telephone calling cards; imposing the sales and use tax on certain Internet access service; altering the definition of "operating personal property" for property tax purposes for a public utility that is a telecommunications provider; repealing the sales and use tax on certain telecommunications services; altering the application of the sales and use tax to certain services; requiring an addition modification under the income tax in the amount of a certain credit; altering the definition of "operating personal property" for property tax purposes for a public utility that is a telecommunications provider;~~ requiring the Public Service Commission to require determine and require a certain reduction in local local telephone rates to reflect the elimination of a certain tax formerly included in the rates; prohibiting a local telephone service provider from adding a certain tax to its charge to the customer until a certain reduction in rates is effective; requiring a local telephone service provider to provide certain information to certain customers; requiring a certain report; providing for the effective dates and application of this Act; and generally relating to the taxation of telecommunications companies and telecommunications services in the State.

BY repealing and reenacting, with amendments,

Article - Tax - General

~~Section 8-401, 8-403, 8-409, 10-307(e), and 11-101(i)(1) and (k)(9) and (10)~~

Section 8-401, 8-409, and 10-307(e)

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

BY repealing and reenacting, without amendments,

~~Article - Tax - General~~

~~Section 8-402~~

~~Annotated Code of Maryland~~

~~(1988 Volume and 1996 Supplement)~~

BY adding to

Article - Tax - General

Section 10-306(c) and 10-708 and ~~11-101(e-1) and (k)(11)~~

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 1-101(u)

Annotated Code of Maryland