

(1) THE SPECIFIC REQUIREMENTS FOR ELIGIBILITY FOR A TAX CREDIT AUTHORIZED UNDER THIS SECTION;

(2) ANY ADDITIONAL LIMITATIONS ON ELIGIBILITY FOR THE CREDIT;

~~(3) REPAYMENT OF THE PROPERTY TAX CREDIT IF THE BUSINESS ENTITY MOVES ITS BUSINESS OUTSIDE THE JURISDICTION OR OTHERWISE BECOMES INELIGIBLE FOR THE TAX CREDIT, AND~~

(3) A PROVISION REQUIRING RECAPTURE OF THE PROPERTY AND STATE TAX CREDITS EARNED, IF, DURING THE 3 TAXABLE YEARS SUCCEEDING ANY YEAR IN WHICH A CREDIT WAS EARNED, THE BUSINESS ENTITY FAILS TO SATISFY THE APPLICABLE THRESHOLDS TO QUALIFY FOR A PROPERTY TAX CREDIT REQUIRED UNDER SUBSECTION (C) OF THIS SECTION;

(4) THE INFORMATION TO BE SUPPLIED BY THE BUSINESS ENTITY TO A COUNTY OR MUNICIPAL CORPORATION AND THE COMPTROLLER TO VERIFY THAT THE BUSINESS ENTITY IS NOT SUBJECT TO ITEM (3) OF THIS SUBSECTION; AND

(4) (5) ANY OTHER PROVISION APPROPRIATE TO IMPLEMENT THE CREDIT.

~~(G) AS PROVIDED IN THE STATE BUDGET, THE STATE SHALL REMIT TO EACH COUNTY OR MUNICIPAL CORPORATION AN AMOUNT EQUAL TO ONE HALF OF THE FUNDS THAT WOULD HAVE BEEN COLLECTED IF THE PROPERTY TAX CREDIT UNDER THIS SECTION HAD NOT BEEN GRANTED.~~

~~(H) (1) QUARTERLY OR MORE FREQUENTLY, THE COUNTY OR MUNICIPAL CORPORATION SHALL SUBMIT A REQUEST TO THE DEPARTMENT OF ASSESSMENTS AND TAXATION FOR THE AMOUNT REQUIRED BY SUBSECTION (G) OF THIS SECTION.~~

~~(2) WITHIN 5 WORKING DAYS AFTER THE DEPARTMENT OF ASSESSMENTS AND TAXATION RECEIVES THE REQUEST FROM THE COUNTY OR MUNICIPAL CORPORATION, THE DEPARTMENT SHALL CERTIFY TO THE COMPTROLLER THE REIMBURSEMENT DUE TO EACH COUNTY OR MUNICIPAL CORPORATION.~~

~~(3) WITHIN 5 WORKING DAYS AFTER THE COMPTROLLER RECEIVES THE CERTIFICATION FROM THE DEPARTMENT, THE COMPTROLLER SHALL REIMBURSE EACH COUNTY OR MUNICIPAL CORPORATION.~~

Article - Insurance

6-115.

AN INSURER MAY CLAIM A STATE TAX CREDIT AGAINST THE PREMIUM TAX PAYABLE UNDER THIS SUBTITLE FOR NEW OR EXPANDED BUSINESS PREMISES AS PROVIDED UNDER § 9-229(F)(1) OF THE TAX - PROPERTY ARTICLE.