

(ii) has undergone the lead hazard reduction treatments and complies with the risk reduction standard under § 6-815(a)(2) of the Environment Article; and

(3) if the insured submits to the authorized insurer a current verified report completed by an accredited inspector under § 6-818 of the Environment Article certifying that the affected property complies with the standards set forth in item (2) of this subsection.

SECTION 2: 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect June 1, 1997.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect June 1, 1997, and shall remain in effect until October 1, 1997.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect October 1, 1997.

Approved May 22, 1997.

CHAPTER 617

(Senate Bill 674)

AN ACT concerning

Cecil County - Public School and Community College Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Cecil County from time to time, to borrow not more than \$5,000,000 in order to finance the cost of certain public school facilities in Cecil County and to effect that borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates, or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal, and other taxation in the State of Maryland; and relating generally to the issuance and sale of the bonds.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used in this Act, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Cecil County; and the term "public school facilities" means the costs of planning, designing, renovation, repair, reconstruction and construction projects and other capital improvements to Cecil County public schools and Cecil County Community College, including any related architectural, financial, legal, planning, or engineering services.