

(2) IF THE ADMINISTRATION SENDS A NOTICE OF ARREARAGE WITHIN THE FIRST 120 DAYS THAT THE OBLIGOR IS IN ARREARS IN MAKING CHILD SUPPORT PAYMENTS, THE ADMINISTRATION SHALL INCLUDE NOTICE THAT CONTINUED ARREARAGE MAY RESULT IN REVOCATION OR DENIAL OF A LICENSE UNDER § 10-119.3 OF THIS SUBTITLE.

10-108.2.

(A) IN THIS SECTION "FINANCIAL INSTITUTION" ~~HAS THE MEANING STATED IN § 1-101 OF THE FINANCIAL INSTITUTIONS ARTICLE MEANS:~~

(1) A DEPOSITORY INSTITUTION, AS DEFINED IN THE FEDERAL DEPOSIT INSURANCE ACT AT 12 U.S.C. § 1813(C);

(2) A FEDERAL CREDIT UNION OR STATE CREDIT UNION, AS DEFINED IN THE FEDERAL CREDIT UNION ACT AT 12 U.S.C. § 1752; AND OR

(3) A BENEFIT ASSOCIATION, INSURANCE COMPANY, SAFE DEPOSIT COMPANY, MONEY-MARKET MUTUAL FUND, OR SIMILAR ENTITY DOING BUSINESS IN THE STATE THAT HOLDS PROPERTY OR MAINTAINS ACCOUNTS REFLECTING PROPERTY BELONGING TO OTHERS.

(B) TO CARRY OUT THE PURPOSES OF THIS SECTION, THE ADMINISTRATION MAY REQUEST FROM ANY FINANCIAL INSTITUTION INFORMATION AND ASSISTANCE TO ENABLE THE ADMINISTRATION TO ENFORCE THE LIABILITY OF A PARENT TO SUPPORT A CHILD OF THE PARENT.

(C) (1) THE ADMINISTRATION MAY REQUEST NOT MORE THAN FOUR TIMES A YEAR FROM A FINANCIAL INSTITUTION THE INFORMATION SET FORTH IN SUBSECTION (D)(2) OF THIS SECTION CONCERNING ANY OBLIGOR IN ARREARS IN PAYING CHILD SUPPORT THROUGH A SUPPORT ENFORCEMENT AGENCY.

(2) A REQUEST FOR INFORMATION BY THE ADMINISTRATION UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL:

(I) CONTAIN:

1. THE FULL NAME OF THE OBLIGOR AND ANY OTHER NAMES KNOWN TO BE USED BY THE OBLIGOR; AND

2. THE SOCIAL SECURITY NUMBER OR OTHER TAXPAYER IDENTIFICATION NUMBER OF THE OBLIGOR; AND

(II) BE TRANSMITTED TO THE FINANCIAL INSTITUTION IN AN ELECTRONIC FORMAT UNLESS THE FINANCIAL INSTITUTION SPECIFICALLY ASKS THE ADMINISTRATION TO SUBMIT THE REQUEST IN WRITING.

(D) (1) WITHIN 30 DAYS AFTER A FINANCIAL INSTITUTION RECEIVES A REQUEST FOR INFORMATION UNDER SUBSECTION (C) OF THIS SECTION, THE FINANCIAL INSTITUTION SHALL SUBMIT A REPORT TO THE ADMINISTRATION.