CHAPTER 596

(Senate Bill 510)

AN ACT concerning

Estates - Personal Representatives - Election for Modified Administration

FOR the purpose of authorizing a personal representative of an estate to file for an election for modified administration under certain circumstances; prohibiting a Register of Wills or a court from extending certain time periods in this Act; providing certain duties for a personal representative on filing an election for modified administration; requiring that an election for modified administration contain certain information; requiring certain persons to consent, with notice of certain facts, to a modified administration; providing the circumstances under which a modified administration shall be revoked and the consequences of a revocation; requiring a final report under modified administration to include certain information; providing a deadline for the closing of an estate under modified administration; providing the method by which the value of an estate shall be determined under a modified administration; providing for a certain period of limitations for certain claims or demands under certain circumstances; providing the time for the assessment and collection of probate fees and inheritance tax due on estates under modified administration; defining a certain term; and generally relating to the election for modified administration by personal representatives for certain estates.

BY repealing and reenacting, with amendments,

Article - Estates and Trusts

Section 2-206 and 10-103(a)

Annotated Code of Maryland

(1991 Replacement Volume and 1996 Supplement)

BY adding to

Article - Estates and Trusts

Section 5-701 through 5-709 5-710 to be under the new subtitle "Subtitle 7. Modified Administration"

Annotated Code of Maryland

(1991 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 7-217

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: