

11-511.

(a) (1) A LICENSE ISSUED ON OR BEFORE SEPTEMBER 30, 1997 EXPIRES ON DECEMBER 31 OF THE YEAR IN WHICH IT WAS ISSUED, UNLESS THE LICENSE IS RENEWED FOR A 2-YEAR TERM, AS PROVIDED IN THIS SECTION.

(2) A license issued on or after October 1, 1997 expires on [the] December 31 IN EACH ODD-NUMBERED YEAR after [its effective date] DECEMBER 31, 1997 unless the license is renewed for a [1-year] 2-YEAR term as provided in this section.

(b) [Before a license expires, the licensee periodically may renew the license] ON OR BEFORE DECEMBER 1 OF THE YEAR OF EXPIRATION, A LICENSE MAY BE RENEWED for AN additional[1-year terms] 2-YEAR TERM, if the licensee:

(1) Otherwise is entitled to be licensed;

(2) Pays to the Commissioner a renewal fee of [\$500] \$1,000;

(3) Submits to the Commissioner a renewal application on the form that the Commissioner requires; and

(4) Files a bond or bond continuation certificate for the amount required under § 11-508 of this subtitle.

(c) If a license is issued for less than [a full year,] 2 FULL YEARS AND is surrendered voluntarily, or is suspended or revoked, the Commissioner may not refund any part of the license fee regardless of the time remaining in the license [year] TERM.

(D) THE SECRETARY MAY DETERMINE THAT LICENSES ISSUED UNDER THIS SUBTITLE SHALL EXPIRE ON A STAGGERED BASIS.

11-512.

(a) A licensee may not change the place of business for which a license is issued unless the licensee:

(1) Notifies the Commissioner in writing of the proposed change; and

(2) Receives the written consent of the Commissioner.

(b) Notwithstanding subsection (a)(2) of this section, if the Commissioner does not approve or disapprove of the proposed change of place of business within 30 days of the mailing of the notice required under subsection (a)(1) of this section, the proposed change of place of business shall be deemed approved.

(C) IN ADDITION TO ANY SANCTIONS WHICH MAY BE IMPOSED UNDER THIS SUBTITLE BY THE COMMISSIONER, A LICENSEE WHO FAILS TO TIMELY PROVIDE THE NOTICE REQUIRED UNDER SUBSECTION (A)(1) OF THIS SECTION SHALL:

(1) FOR EACH SUCH FAILURE PAY TO THE COMMISSIONER A SURCHARGE IN THE AMOUNT OF \$500; AND