

(B) (1) TO QUALIFY FOR A LICENSE, THE APPLICANT SHALL SATISFY THE COMMISSIONER THAT THE APPLICANT HAS AT LEAST 3 YEARS OF EXPERIENCE IN THE MORTGAGE LENDING BUSINESS.

(2) IF THE APPLICANT IS A SOLE PROPRIETOR, THE APPLICANT SHALL HAVE THE REQUIRED EXPERIENCE.

(3) IF THE APPLICANT IS A JOINT VENTURE, OR GENERAL OR LIMITED PARTNERSHIP, AT LEAST ONE OF THE COVENTURERS OR GENERAL PARTNERS SHALL HAVE THE REQUIRED EXPERIENCE.

(4) IF THE APPLICANT IS A BUSINESS ENTITY OF ANY OTHER KIND, TYPE, OR CLASSIFICATION, AT LEAST ONE OF THE PRINCIPAL OFFICERS OR MEMBERS SHALL HAVE THE REQUIRED EXPERIENCE.

[(b)](C) The Commissioner may deny an application for a license to any person who has been officially reprimanded or has committed any act that would be a ground for suspension or revocation of a license under this subtitle.

11-506.1.

(A) THIS SECTION SHALL NOT APPLY TO ANY CORPORATION THE SECURITIES OF WHICH ARE EXEMPT FROM REGISTRATION UNDER § 11-601(8) OR (12) OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(B) IN CONNECTION WITH AN INITIAL APPLICATION AND AT ANY OTHER TIME THE COMMISSIONER REQUESTS, EACH APPLICANT OR LICENSEE SHALL PROVIDE FINGERPRINTS FOR USE BY THE FEDERAL BUREAU OF INVESTIGATION AND THE CRIMINAL JUSTICE INFORMATION SYSTEM CENTRAL REPOSITORY OF THE DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES TO CONDUCT CRIMINAL HISTORY RECORDS CHECKS.

(C) ANY APPLICANT OR LICENSEE REQUIRED BY THIS SECTION TO PROVIDE FINGERPRINTS, SHALL PAY ANY PROCESSING OR OTHER FEE REQUIRED BY THE FEDERAL BUREAU OF INVESTIGATION OR THE CRIMINAL JUSTICE INFORMATION SYSTEM CENTRAL REPOSITORY OF THE DEPARTMENT OF PUBLIC SAFETY AND CORRECTIONAL SERVICES.

(D) IF THE APPLICANT OR LICENSEE IS A CORPORATION, THE FINGERPRINTING AND CRIMINAL HISTORY RECORDS CHECK REQUIREMENTS SHALL APPLY TO THE PRESIDENT AND TO ANY OTHER OFFICER, DIRECTOR, OR PRINCIPAL OF THE CORPORATION AS REQUESTED BY THE COMMISSIONER.

11-507.

(a) (1) To apply for a license, an applicant shall complete, sign, and submit to the Commissioner an application made under oath on the form that the Commissioner requires.

(2) The applicant shall comply with all conditions and provisions of the application for licensure AND BE ISSUED A LICENSE BEFORE ACTING AS A MORTGAGE LENDER AT A PARTICULAR LOCATION.