

(D) THE HOMEOWNER OR PROPERTY OWNER MAY ACCEPT THE OFFER BEFORE THE 30TH CALENDAR DAY FOLLOWING THE TIME SET FORTH IN SUBSECTIONS (B) AND (C) OF THIS SECTION.

(E) UNTIL SUCH TIME AS THE COMMISSION CERTIFIES LEGITIMATE NEED FOR THE RESIDUE, THE HOLDER OF THE LIFE ESTATE MAY CONTINUE TO USE IT AS IT EXISTED PRIOR TO THE TRANSFER OF TITLE AND THE CREATION OF THE LIFE ESTATE, ON A LEASE ARRANGEMENT.

24-514.

NOTWITHSTANDING THE PROVISIONS OF TITLE 4, SUBTITLE 4, PART III OF THE STATE FINANCE AND PROCUREMENT ARTICLE, AND SUBJECT TO THE AVAILABILITY OF FUNDS AND IN ACCORDANCE WITH OTHER PROVISIONS OF THIS SUBTITLE REGARDING THE HISTORIC ST. MARY'S CITY COMMISSION, THE COMMISSION MAY ENTER INTO AGREEMENTS WITH PRESERVATION LAND TRUSTS, FOUNDATIONS, AND OTHER ENTITIES FOR THE PURPOSE OF ACQUIRING TITLE TO OR AN INTEREST IN PROPERTY IN HISTORIC ST. MARY'S CITY THAT IS OWNED BY SUCH AN ENTITY OR ON WHICH THE ENTITY HOLDS AN OPTION OR A CONTRACT TO PURCHASE.

24-515.

SUBJECT TO THE APPROVAL OF THE BOARD OF PUBLIC WORKS, THE COMMISSION MAY RECEIVE AND THE STATE MAY PAY OVER AND TRANSFER TO THE COMMISSION, FROM TIME TO TIME, PROPERTY HELD IN THE NAME OF THE STATE, OR ANY OTHER STATE AGENCY TO CARRY OUT THE PURPOSES OF THE COMMISSION.

PART IV. REVENUE BONDS.

24-516.

(A) SUBJECT TO THIS PART IV OF THIS SUBTITLE, THE COMMISSION MAY AT ANY TIME AND FROM TIME TO TIME ISSUE BONDS, BOND ANTICIPATION NOTES, OR OTHER OBLIGATIONS, (HEREIN REFERRED TO AS "BONDS"), AND MAY USE THE PROCEEDS OR THE EARNINGS FROM THE INVESTMENT THEREON FOR ANY AUTHORIZED PURPOSE, INCLUDING THE ESTABLISHMENT OF RESERVES AND THE PAYMENT OF INTEREST.

~~(B) EVERY ISSUANCE OF BONDS SHALL BE MADE PURSUANT TO A DETERMINATION THAT THE ISSUANCE IS CONSISTENT WITH ONE OR MORE PURPOSES OF THE COMMISSION. THE DETERMINATION SHALL BE MADE BY THE CHAIRMAN OF THE COMMISSION. THE DETERMINATION IS EFFECTIVE UPON THAT APPROVAL, WITHOUT ANY OTHER PROCEEDING, ACTION, OR APPROVAL, AND IN CONCLUSION OF THE MATTERS DETERMINED THEREIN.~~

~~(C) THE COMMISSION SHALL NOTIFY THE TREASURER AND THE DEPARTMENT OF BUDGET AND MANAGEMENT OF ITS INTENTION TO ISSUE BONDS UP TO A STATED AMOUNT. NO OTHER APPROVALS, CONSENTS, NOTIFICATIONS,~~