

~~GRANT, SHALL BE EXPENDED IN ACCORDANCE WITH THE COMMISSION'S ADOPTED BUDGET, AS AMENDED FROM TIME TO TIME IN ACCORDANCE WITH THE BYLAWS OF THE COMMISSION.~~

~~(4) (3) (4) SUBJECT TO THE BUDGET AMENDMENT PROCEDURE PROVIDED FOR IN § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, THE COMMISSION MAY SPEND OR ENCUMBER, WITHIN THE FISCAL YEAR THEY ARE RECEIVED OR ANY TIME THEREAFTER, ANY INCOME, REVENUES, OR OTHER FUNDS RECEIVED IN EXCESS OF THOSE ESTIMATED BY THE COMMISSION IN THE CAPITAL OR OPERATING BUDGET ADOPTED BY THE COMMISSION FOR THAT FISCAL YEAR. NOTWITHSTANDING ANY OTHER LAW OR REGULATION, THE COMMISSION MAY RECEIVE AND SPEND WITHOUT FURTHER APPROPRIATION ALL EARNED INCOME FROM FEES, RENTS, OR OTHER CHARGES, AS WELL AS ANY GRANTS, GIFTS, ENDOWMENTS, OR LEGACIES AND ALL EARNINGS THEREON.~~

~~(5) ALL FUNDS RECEIVED, AND ANY INVESTMENT EARNINGS THEREON, FROM FEES, RENTS, OR OTHER CHARGES, GRANTS, GIFTS, BEQUESTS, ENDOWMENTS, AND LEGACIES SHALL BE DEPOSITED BY THE COMMISSION IN A STATE OR FEDERALLY INSURED FINANCIAL INSTITUTION AND THEREAFTER SHALL BE INVESTED FOR THE BENEFIT OF HISTORIC ST. MARY'S CITY IN ACCORDANCE WITH THE WRITTEN INVESTMENT POLICIES OF THE COMMISSION AND ANY TERMS OR CONDITIONS OF A GRANT, GIFT, BEQUEST, ENDOWMENT, OR LEGACY.~~

~~(E) (1) IN ADDITION TO THE DUTIES SET FORTH ELSEWHERE IN THIS SUBTITLE, THE COMMISSION SHALL:~~

~~(I) MAKE PROVISION, EITHER BY STAFF OR CONTRACT, FOR A SYSTEM OF FINANCIAL ACCOUNTING, CONTROLS, AUDITS AND REPORTS, CONSISTENT WITH SOUND BUSINESS PRACTICES USING GENERALLY ACCEPTED ACCOUNTING PRINCIPLES; AND~~

~~(II) CAUSE AN AUDIT BY AN INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT TO BE MADE OF THE ACCOUNTS AND TRANSACTIONS OF THE COMMISSION AT THE CONCLUSION OF EACH FISCAL YEAR.~~

~~(2) THE BOOKS, RECORDS, ACCOUNTS, AND TRANSACTIONS OF THE COMMISSION ARE SUBJECT TO AUDIT BY THE OFFICE OF LEGISLATIVE AUDITS OF THE DEPARTMENT OF FISCAL SERVICES.~~

24-512.

~~(A) NOTWITHSTANDING THE PROVISIONS OF TITLE 10, SUBTITLE 3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, THE COMMISSION MAY SELL, CONVEY, ASSIGN, LEASE, MORTGAGE, ENCUMBER, OR OTHERWISE TRANSFER OR DISPOSE OF ANY REAL PROPERTY ACQUIRED OR HELD BY IT OR HELD BY THE STATE OR AN AGENCY OF THE STATE FOR THE BENEFIT OF HISTORIC ST. MARY'S CITY, AND ENTER INTO ANY CONTRACTS INCIDENT THERETO, FOR SUCH TERM AND SUCH CONDITIONS AS THE COMMISSION DEEMS APPROPRIATE, EXCEPT:~~

~~(1) REAL PROPERTY VALUED IN EXCESS OF \$5,000.00 MAY NOT BE SOLD WITHOUT THE PRIOR APPROVAL OF THE BOARD OF PUBLIC WORKS; AND~~