

(2) MAY NOT BE FURTHER DISCLOSED BY THAT PERSON WITHOUT THE WRITTEN PERMISSION OF THE COMMISSIONER.

(E) A PERSON THAT VIOLATES ANY PROVISION OF THIS SECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO:

(1) FORFEITURE OF THE PERSON'S OFFICE OR EMPLOYMENT; AND

(2) A FINE NOT EXCEEDING \$1,000 OR IMPRISONMENT NOT EXCEEDING 2 YEARS OR BOTH.

6-310.

(A) A PERSON MAY NOT WILLFULLY MAKE, CIRCULATE, OR SEND TO ANOTHER PERSON ANY UNTRUE STATEMENT THAT IS DEROGATORY TO THE FINANCIAL CONDITION OR THAT AFFECTS THE SOLVENCY OR FINANCIAL STANDING OF ANY CREDIT UNION DOING BUSINESS IN THE STATE, OR COUNSEL, AID, PROCURE, OR INDUCE ANOTHER TO MAKE, CIRCULATE, OR SEND TO ANOTHER PERSON SUCH A STATEMENT.

(B) A PERSON THAT VIOLATES ANY PROVISION OF THIS SECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$1,000 OR IMPRISONMENT NOT EXCEEDING 3 YEARS OR BOTH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 22, 1997.

CHAPTER 570

(Senate Bill 257)

AN ACT concerning

MSBDFA – Management Group Contract and Equity Participation Investment Program

FOR the purpose of authorizing the Department of Business and Economic Development to extend the expiration date of a certain management contract to administer the programs of the Maryland Small Business Development Financing Authority; authorizing the Department of Business and Economic Development to renew a certain management contract to administer the programs of the Maryland Small Business Development Financing Authority; requiring the Department to include certain performance standards in any extension or renewal of the management contract to administer the programs of the Maryland Small Business Development Financing Authority; increasing the maximum amount of the Maryland Small Business Development Financing Authority's participation in franchises through the Equity Participation Investment Program; removing a certain annual cap for total financing under the Equity Participation Investment Program; ~~removing a certain net worth~~ altering a certain requirement necessary to apply for certain financing from the Equity Participation Investment Program; altering the percentage of