

Article 2 - Anne Arundel County

Article 2

TITLE 12. TIPTON AIRPORT AUTHORITY

12-101.

THE GOVERNING BODY OF ANNE ARUNDEL COUNTY MAY ESTABLISH BY LOCAL LEGISLATION A PUBLIC CORPORATION TO BE KNOWN AS THE TIPTON AIRPORT AUTHORITY.

12-102.

THE AUTHORITY MAY ACQUIRE, EQUIP, MAINTAIN, AND OPERATE AN AIRPORT OR LANDING FIELD AND APPURTENANT FACILITIES AT FORT GEORGE G. MEADE IN ANNE ARUNDEL COUNTY.

12-103.

(A) THE COUNTY MAY:

- (1) SPECIFY THE ORGANIZATION AND MEMBERSHIP OF THE AUTHORITY;
- (2) SPECIFY THE POWERS TO BE EXERCISED BY THE AUTHORITY;
- (3) PROVIDE FOR THE EXERCISE OF ALL POWER, AUTHORITY, RIGHTS, AND OBLIGATIONS REQUIRED UNDER THIS TITLE; AND
- (4) SPECIFY ANY OTHER MATTERS RELATING TO THE AUTHORITY AS THE COUNTY MAY DEEM PRUDENT OR NECESSARY.

(B) THE COUNTY SHALL:

- (1) ESTABLISH THE AUTHORITY AS A BODY CORPORATE AND POLITIC, WHICH SHALL BE DEEMED AN INSTRUMENTALITY OF THE COUNTY AND A PUBLIC CORPORATION;
- (2) PROVIDE THAT THE POWERS TO BE EXERCISED BY THE AUTHORITY INCLUDE ALL POWERS NECESSARY OR CONVENIENT FOR CARRYING OUT THE PURPOSES OF THE AUTHORITY; AND
- (3) PROVIDE FOR THE ESTABLISHMENT OF REGULATIONS RELATING TO MEMBERSHIP OF THE AUTHORITY.

(C) THE COUNTY MAY PROVIDE THAT THE AUTHORITY, BY RESOLUTION, MAY ISSUE NEGOTIABLE, TAXABLE AND TAX EXEMPT REVENUE BONDS, REVENUE REFUNDING BONDS, NOTES, AND OTHER EVIDENCES OF INDEBTEDNESS IN ACCORDANCE WITH THE FOLLOWING:

- (1) THE BONDS OR OTHER EVIDENCES OF INDEBTEDNESS SHALL BE USED TO PAY ALL OR PART OF THE COST OR PURCHASE PRICE OF ONE OR MORE PROJECTS OR TO REFUND OUTSTANDING REVENUE BONDS THAT ARE ISSUED WITH