

(2) IN DETERMINING THE BASIS FOR AND THE AMOUNT OF THE TAX OR FEE, THE COST OF AN IMPROVEMENT MAY BE CALCULATED AND LEVIED:

(I) EQUALLY PER FRONT FOOT, LOT, PARCEL, DWELLING UNIT, OR SQUARE FOOT;

(II) ACCORDING TO THE VALUE OF THE PROPERTY AS DETERMINED BY THE COUNTY COMMISSIONERS, WITH OR WITHOUT REGARD TO IMPROVEMENTS ON THE PROPERTY; OR

(III) IN ANY OTHER REASONABLE MANNER THAT RESULTS IN FAIRLY ALLOCATING THE COST OF THE INFRASTRUCTURE IMPROVEMENTS.

(3) THE COUNTY COMMISSIONERS MAY PROVIDE BY ORDINANCE OR RESOLUTION FOR:

(I) A MAXIMUM AMOUNT TO BE ASSESSED WITH RESPECT TO ANY PARCEL OF PROPERTY LOCATED WITHIN A COMMUNITY DEVELOPMENT AUTHORITY;

(II) A TAX YEAR OR OTHER DATE AFTER WHICH NO FURTHER SPECIAL TAXES OR FEES UNDER THIS SECTION SHALL BE LEVIED OR COLLECTED ON A PARCEL; AND

(III) THE CIRCUMSTANCES UNDER WHICH THE SPECIAL TAX OR FEE LEVIED AGAINST ANY PARCEL MAY BE INCREASED, IF AT ALL, AS A CONSEQUENCE OF DELINQUENCY OR DEFAULT BY THE OWNER OF THAT PARCEL OR ANY OTHER PARCEL WITHIN THE COMMUNITY DEVELOPMENT AUTHORITY.

(4) THE COUNTY COMMISSIONERS MAY REQUIRE SPECIAL TAXES OR FEES TO BE PAID EITHER PERIODICALLY OVER THE TERMS OF THE BONDS OR IN ONE LUMP SUM AMOUNT DUE AT THE SALE OF A LOT, THE ISSUANCE OF A BUILDING PERMIT, OR THE OCCURRENCE OF ANOTHER EVENT.

(5) THE COUNTY COMMISSIONERS MAY IMPOSE OR LEVY TAXES OR FEES IN DIFFERENT AMOUNTS WITHIN A COMMUNITY DEVELOPMENT AUTHORITY TO REFLECT THE EXTENT TO WHICH DIFFERENT PARCELS OF PROPERTY BENEFIT DIFFERENTLY FROM THE INFRASTRUCTURE IMPROVEMENTS BEING FINANCED OR OTHER APPROPRIATE DISTINCTIONS AMONG PARCELS OF PROPERTY. THE COUNTY COMMISSIONERS MAY CREATE SUBAUTHORITIES WITHIN A COMMUNITY DEVELOPMENT AUTHORITY TO FACILITATE THE LEVY OR IMPOSITION OF TAXES OR FEES AT DIFFERENT RATES OR LEVELS WITHIN THE AUTHORITY.

(6) THE COUNTY COMMISSIONERS BY ORDINANCE OR RESOLUTION MAY ESTABLISH PROCEDURES ALLOWING FOR THE PREPAYMENT OF SPECIAL TAXES OR FEES UNDER THIS SUBSECTION.

(7) SPECIAL TAXES OR FEES LEVIED UNDER THIS SUBSECTION SHALL BE COLLECTED AND SECURED IN THE SAME MANNER AS GENERAL AD VALOREM TAXES UNLESS OTHERWISE PROVIDED IN THE ORDINANCE OR RESOLUTION AND