

(VII) THE MANNER IN WHICH AND THE TIMES AND PLACES THAT THE PRINCIPAL OF THE BONDS IS TO BE PAID, WITHIN THE LIMITATIONS UNDER THIS SECTION;

(VIII) PROVISIONS PURSUANT TO WHICH ANY OR ALL OF THE BONDS MAY BE CALLED FOR REDEMPTION PRIOR TO THEIR STATED MATURITY DATES; OR

(IX) ANY OTHER PROVISIONS NOT INCONSISTENT WITH THIS SECTION AS SHALL BE DETERMINED BY THE COUNTY COMMISSIONERS TO BE NECESSARY OR DESIRABLE TO EFFECT THE FINANCING OF THE PROPOSED UNDERTAKING.

(3) AN ORDINANCE OR RESOLUTION AUTHORIZING THE BONDS REQUIRED UNDER THIS SUBSECTION, ANY ORDINANCE OR RESOLUTION ADOPTED IN FURTHERANCE OF THE REQUIRED ORDINANCE OR RESOLUTION, THE BONDS, THE DESIGNATION OF A COMMUNITY DEVELOPMENT AUTHORITY, OR THE LEVY OF A SPECIAL AD VALOREM TAX OR SPECIAL TAX OR FEE SHALL BE SUBJECT TO THE REQUEST OF THE PROPERTY OWNERS AS SPECIFIED UNDER SUBSECTION (C) OF THIS SECTION.

(4) THE SPECIAL FUND AND ANY SINKING FUND ESTABLISHED BY THE COUNTY COMMISSIONERS TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL OF OR INTEREST ON ANY BONDS ISSUED BY THE COUNTY UNDER THE PROVISIONS OF THIS SECTION MAY NOT BE INVESTED BY THE FISCAL OFFICER OF THE COUNTY HAVING CUSTODY OF THE SPECIAL FUND OR ANY SINKING FUND EXCEPT IN THE MANNER PRESCRIBED BY ARTICLE 31, §§ 6 AND 7 OF THE ANNOTATED CODE OF MARYLAND. THE FISCAL OFFICER HAVING CUSTODY OF THE PROCEEDS OF THE SALE OF ANY SUCH BONDS MAY INVEST THE PROCEEDS, PENDING THE EXPENDITURE THEREOF, AS PRESCRIBED BY ARTICLE 95, § 22 OF THE ANNOTATED CODE OF MARYLAND.

(H) THE PRINCIPAL AMOUNT OF THE BONDS, THE INTEREST PAYABLE ON THE BONDS, THEIR TRANSFER, AND ANY INCOME DERIVED FROM THE TRANSFER, INCLUDING ANY PROFIT MADE IN THE SALE OR TRANSFER OF THE BONDS, SHALL BE EXEMPT FROM TAXATION BY THE STATE AND BY THE COUNTIES AND MUNICIPAL CORPORATIONS OF THE STATE, BUT SHALL BE INCLUDED, TO THE EXTENT REQUIRED UNDER TITLE 8, SUBTITLE 2, OF THE TAX - GENERAL ARTICLE OF THE ANNOTATED CODE OF MARYLAND, IN COMPUTING THE NET EARNINGS OF FINANCIAL INSTITUTIONS.

(I) (1) BONDS ISSUED UNDER THIS SECTION MAY BE IN BEARER FORM OR IN COUPON FORM OR MAY BE REGISTRABLE AS TO PRINCIPAL ALONE OR AS TO BOTH PRINCIPAL AND INTEREST. EACH BOND SHALL BE DEEMED TO BE A SECURITY AS DEFINED IN § 8-102 OF THE COMMERCIAL LAW ARTICLE OF THE ANNOTATED CODE OF MARYLAND, WHETHER OR NOT IT IS ONE OF A CLASS OR SERIES OR BY ITS TERMS IS DIVISIBLE INTO A CLASS OR SERIES OF INSTRUMENTS.

(2) BONDS SHALL BE SIGNED MANUALLY OR IN FACSIMILE BY THE PRESIDENT OR VICE PRESIDENT OF THE BOARD OF COUNTY COMMISSIONERS, AND THE SEAL OF THE COUNTY SHALL BE AFFIXED TO THE BONDS AND ATTESTED TO BY