

CHAPTER 517

(House Bill 1095)

AN ACT concerning

Frederick County – Community Development Authorities

FOR the purpose of authorizing the County Commissioners of Frederick County to establish community development authorities in specified areas of Frederick County for purposes of developing and financing certain infrastructure and improvements under certain circumstances; authorizing the issuance of certain limited obligation debt under specified conditions; providing for imposition of certain taxes and fees; authorizing the establishment of certain accounts; specifying purposes for which a community development authority may be established; requiring certain consent if a community development authority extends into a municipal corporation; specifying certain requirements, granting certain authorization, and providing for the effect of certain provisions and instruments, all relating to community development authorities and issuance of certain debt; defining certain terms; and generally relating to the authority of the County Commissioners of Frederick County to establish special districts known as community development authorities for financing certain improvements, to impose certain taxes or fees, and to issue debt for the development and financing of qualifying improvements.

BY adding to

The Public Local Laws of Frederick County

Section 2-7-125 to be under the new article "Article VI. Community Development Authorities"

Article 11 – Public Local Laws of Maryland

(1979 Edition and June 1996 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 11 – Frederick County

ARTICLE VI. COMMUNITY DEVELOPMENT AUTHORITIES

2-7-125.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "BOND" MEANS A SPECIAL OBLIGATION BOND, REVENUE BOND, NOTE, OR SIMILAR INSTRUMENT ISSUED BY THE COUNTY IN ACCORDANCE WITH THIS SECTION.

(3) "COST" INCLUDES THE COST OF: