

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed only prospectively and may not be applied or interpreted to have any effect on or application to any violation of a St. Mary's County ordinance occurring before the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 8, 1997.

**CHAPTER 479**

**(House Bill 765)**

AN ACT concerning

**St. Mary's County – Property Tax Credit – Personal Property Tax – Exemption**

FOR the purpose of ~~phasing in an exemption for personal property in St. Mary's County from county property tax imposed in St. Mary's County~~ authorizing the governing body of St. Mary's County to grant, by law, a property tax credit against the county property tax imposed on personal property; authorizing the governing body to provide for the amount of the credit, the subclasses of personal property to which the credit applies, and other provisions necessary to administer the credit; and generally relating to a property tax credit in St. Mary's County for personal property.

BY adding to

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section ~~7-402~~ 9-320

Annotated Code of Maryland

(1994 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Tax – Property**

~~7-402.~~

~~IN ST. MARY'S COUNTY:~~

~~(1) FOR THE TAXABLE YEAR BEGINNING JULY 1, 1997, ONE THIRD OF THE ASSESSED VALUE OF ALL PERSONAL PROPERTY IS NOT SUBJECT TO THE COUNTY PROPERTY TAX;~~

~~(2) FOR THE TAXABLE YEAR BEGINNING JULY 1, 1998, TWO THIRDS OF THE ASSESSED VALUE OF ALL PERSONAL PROPERTY IS NOT SUBJECT TO THE COUNTY PROPERTY TAX; AND~~