

SUPPLEMENTAL BUDGET NO. 1 – FISCAL YEAR 1998

March 3, 1997

Mr. President, Mr. Speaker,
Ladies and Gentlemen of the General Assembly

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (State Senate) – (House of Delegates), duly granted, I hereby submit a supplement to House Bill 175 and/or Senate Bill 185 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 1998.

Supplemental Budget No. 1 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Estimated General Fund Surplus Available July 1, 1998 (per Original Budget)		7,599,617
Adjustments to Revenue:		
General Funds:		
Increase Fiscal Year 1997 Estimated Agency Reversions:		
State Department of Education – FY 96 Non-Public Placement Overaccrual		4,564,702
Special Funds:		
L00028 – Transfer Tax – LA11.11	937,000	
S00304 – General Bond Reserve Fund – SA25.02	70,000	1,007,000
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Federal Funds:		
12.400 – Military Construction, National Guard – DH01.04	71,000	
93.778 – Medical Assistance Program – MM01.02	1,847,516	1,918,516
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Higher Education Funds:		
Current Unrestricted	-4,058,255	
Current Restricted	4,058,255	0
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Total Available		15,089,835