

**BUDGET SUMMARY (\$)****Fiscal Year 1998**

1997 General Funds Reserved for 1998 Operations		102,742,203
1998 Estimated Revenues (All Funds)	15,356,879,677	
Additional General Fund Revenues Dept. of Labor, Licensing, and Regulation Assessment Under Sections 5-204 and 9-316, Labor and Employment Article	350,000	
Additional General Fund Revenues - Contingent on Legislation		
Maryland Insurance Administration Insurance Fines	1,169,000	
Dept. of Assessments and Taxation Fees on Business Documents	1,968,144	
Dept. of Health and Mental Hygiene Medicaid Estate Recoveries	2,200,000	
Doubling the tobacco tax rate	99,064,000	
Reducing the personal income tax rate	<u>-39,000,000</u>	
	<u>65,401,144</u>	
Subtotal Revenues (All Funds)		15,422,630,821
1998 Appropriations (All Funds)	15,532,451,762	
Less: Estimated Agency General Fund Reversions	6,000,000	
Reduction of General Fund Appropriations - Contingent on Legislation		
Dept. of Assessments and Taxation Repealing a requirement that certain certifications be made at least monthly; and providing that payments of renters' property tax credits be made on or after July 1 of each year	4,000,000	
Dept. of Health and Mental Hygiene Repealing the termination provisions for certain limitations of coverage and co-pay requirements in the Maryland Pharmacy Assistance Program	<u>4,678,355</u>	
	<u>8,678,355</u>	
Subtotal Appropriations (All Funds)		<u>15,517,773,407</u>
1998 General Fund Unappropriated Balance		7,599,617