

CHAPTER 471

(House Bill 685)

AN ACT concerning

Maryland Tourism Development – Funding

FOR the purpose of increasing the minimum amount of funds the Governor must include in the annual budget bill for the Maryland Tourism Development Fund for certain fiscal years; specifying a certain minimum amount of funding the Governor must include in the annual budget bill for the Office of Tourism Development; requiring the Office to spend a certain portion of its budget appropriation on tourism marketing; requiring the Maryland Tourism Development Board and the Secretary of Business and Economic Development to submit a certain annual report to the Legislative Policy Committee; repealing the termination date of certain funding requirements; and generally relating to tourism development.

BY repealing and reenacting, with amendments,
Article 83A – Department of Business and Economic Development
Section 4-208
Annotated Code of Maryland
(1995 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,
Chapter 111 of the Acts of the General Assembly of 1994
Section 2, 5, and 6

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Chapter 112 of the Acts of the General Assembly of 1994
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SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A – Department of Business and Economic Development

4-208.

(a) There is a Maryland Tourism Development Board Fund.

(b) The Fund is established to provide a continuing fund for the Board to fund programs relating to the planning, advertising, promotion, assistance, and development of the tourism industry in the State.

(c) The Fund is a special, continuous, nonlapsing fund that is not subject to § 7-302 of the State Finance and Procurement Article.

(d) The Treasurer shall invest and reinvest the Fund in the same manner as other State funds and credit any investment earnings to the General Fund.