

(2) with the privilege to use the property in connection with a business that is conducted for profit.

7-211.1.

PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY:

(1) IS ACTUALLY USED EXCLUSIVELY FOR HEATING, COOLING, OR GENERATION OR DISTRIBUTION OF ELECTRICITY FOR PROPERTY OWNED AND OCCUPIED BY THE STATE; AND

(2) WAS NOT SUBJECT TO PROPERTY TAXATION FOR THE TAXABLE YEAR BEGINNING JULY 1, 1996.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997 and shall be applicable to all taxable years beginning after June 30, 1997.

Approved May 8, 1997.

CHAPTER 424

(House Bill 296)

AN ACT concerning

Somerset County – Alcoholic Beverages

(Store Reserves)

FOR the purpose of removing, in Somerset County, a maximum amount on store reserves and the limitation on purposes for which the reserves may be spent; altering the amount given to each dispensary from the reserve fund; providing for a series of effective dates; and generally relating to alcoholic beverages in Somerset County.

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages

Section 15-207(f)(2) and (3)

Annotated Code of Maryland

(1996 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages

Section 15-207(f)(3)

Annotated Code of Maryland

(1996 Replacement Volume)

(As enacted by Section 1 of this Act)

BY repealing and reenacting, with amendments,

Article 2B – Alcoholic Beverages