

- (1) shall develop criteria necessary to implement the credit;
- (2) shall designate an agency to administer the credit; and
- (3) may specify:
 - (i) the amount and duration of the credit;
 - (ii) the qualifications and application procedures for the credit; and
 - (iii) any other requirement or procedure for the granting or administration of the credit that the governing body considers appropriate.

(c) (1) A property tax credit under subsection (a)(3) of this section may not exceed the amount of county property tax imposed on the increase in assessment that is due to the new construction or improvements made to the property of the [business entity] PERSON applying for the credit.

(2) IF A PROPERTY TAX CREDIT UNDER SUBSECTION (A)(3) OF THIS SECTION IS GRANTED FOR PROPERTY LEASED OR RENTED BY A COMMERCIAL OR INDUSTRIAL BUSINESS ALLOWED UNDER THIS SUBSECTION:

(I) THE AMOUNT OF THE TAX CREDIT ALLOWED SHALL PASS THROUGH TO THE COMMERCIAL OR INDUSTRIAL BUSINESS THAT CONDUCTS THE ACTIVITY THAT QUALIFIES FOR THE CREDIT; AND

(II) THE TERM OF THE TAX CREDIT MAY NOT EXCEED THE TERM OF THE LEASE AND MAY NOT EXCEED 10 YEARS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 8, 1997.

CHAPTER 416

(House Bill 194)

AN ACT concerning

Parole – Mandatory Supervision

FOR the purpose of modifying the definition of mandatory supervision to limit its application to offenders who are serving a term of confinement of more than a certain number of months; providing for the application of this Act; providing for the effective date of this Act; and generally relating to mandatory supervision.

BY repealing and reenacting, with amendments,

Article 41 – Governor – Executive and Administrative Departments

Section 4-501(13)

Annotated Code of Maryland