

withholding filings; clarifying that certain income tax withholding returns must be filed on a monthly basis; and providing for the application of this Act.

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-822

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - General

10-822.

(a) (1) [Each] EXCEPT AS PROVIDED IN PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, EACH person required under § 10-906 of this title to withhold income tax shall complete and file with the Comptroller[:

(1)] a quarterly income tax withholding return, on or before the last day of the month that follows the calendar quarter in which that income tax was withheld[; or].

(2) [if] IF the person reasonably expects the total amount of income tax required to be withheld in a quarterly period to be [\$400] \$700 or more, INSTEAD OF A QUARTERLY INCOME TAX WITHHOLDING RETURN THE PERSON SHALL COMPLETE AND FILE WITH THE COMPTROLLER a monthly income tax withholding return:

- (i) for the month of January, on or before February 15;
- (ii) for the month of February, on or before March 15;
- (iii) for the month of March, on or before April 30;
- (iv) for the month of April, on or before May 15;
- (v) for the month of May, on or before June 15;
- (vi) for the month of June, on or before July 31;
- (vii) for the month of July, on or before August 15;
- (viii) for the month of August, on or before September 15;
- (ix) for the month of September, on or before October 31;
- (x) for the month of October, on or before November 15;
- (xi) for the month of November, on or before December 15; and
- (xii) for the month of December, on or before January 31.

(3) IF THE PERSON REASONABLY EXPECTS THE TOTAL AMOUNT OF INCOME TAX REQUIRED TO BE WITHHELD IN A CALENDAR YEAR TO BE LESS THAN