

Annotated Code of Maryland
(1994 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

12-108.

(c) When property is transferred subject to a mortgage or deed of trust, the recordation tax does not apply to the principal amount of debt assumed by the transferee, if the instrument of writing transfers the property from the transferor to a:

- (1) spouse or former spouse;
- (2) son or daughter;
- (3) parent;
- (4) son-in-law or daughter-in-law; [or]
- (5) parent-in-law; OR
- (6) GRANDCHILD.

13-207.

(a) An instrument of writing is not subject to transfer tax to the same extent that it is not subject to recordation tax under:

- (2) § 12-108(c) of this article (Transfer between relatives);

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997.

Approved May 8, 1997.

CHAPTER 401

(House Bill 135)

AN ACT concerning

Vehicle Laws - Inspection Certificate for Transfer of Used Vehicles - Exception

FOR the purpose of providing that an inspection certificate does not have to be obtained when a used vehicle is transferred between co-owners of the vehicle under specified circumstances; and generally relating to inspection certificates.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 23-106