

to certain nonprofit marine spill response organizations; providing an exemption from property tax for certain personal property owned by certain nonprofit marine spill response organizations; and providing for the application of this Act.

BY repealing and reenacting, with amendments,

Article – Natural Resources

Section 8-716(e)

Annotated Code of Maryland

(1990 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General

Section 11-204(a)

Annotated Code of Maryland

(1988 Volume and 1996 Supplement)

BY adding to

Article – Tax – Property

Section 7-240

Annotated Code of Maryland

(1994 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Natural Resources

8-716.

(e) A person is not required to pay the tax provided for in subsection (c) of this section resulting from:

(1) A transfer between members of the immediate family as determined by Department regulations;

(2) A transfer to a licensed dealer of a vessel for resale, rental, or lease purposes;

(3) Purchase of a vessel by the State or any political subdivision;

(4) Purchase of a vessel by an eleemosynary organization which the Secretary has approved;

(5) The purchase within the State of a vessel if the owner paid or incurred a liability for the Maryland sales and use tax on the vessel prior to July 1, 1986;

(6) The possession within the State of a vessel which was purchased outside the State if the owner paid or incurred a liability for the Maryland Use Tax on the vessel prior to July 1, 1986;

(7) The possession of a vessel that was purchased or acquired prior to