

2-1203.1.

~~(A) THE DEPARTMENT SHALL AWARD PERFORMANCE FUNDING GRANTS TO NONPROFIT ORGANIZATIONS FOR THE PURPOSE OF ENABLING ELIGIBLE NONPROFIT ORGANIZATIONS TO ENGAGE IN HOUSING PRODUCTION FOR LOW AND MODERATE INCOME HOUSEHOLDS.~~

~~(B) TO BE ELIGIBLE FOR A PERFORMANCE FUNDING GRANT UNDER THIS SECTION A NONPROFIT ORGANIZATION MUST:~~

- ~~(1) DEMONSTRATE A RECORD OF PERFORMANCE IN HOUSING PRODUCTION ACCEPTABLE TO THE DEPARTMENT;~~
- ~~(2) DEMONSTRATE EVIDENCE OF A CONTINUING CAPACITY TO ENGAGE IN HOUSING PRODUCTION; AND~~
- ~~(3) NEED OPERATING SUPPORT.~~

2-1203.2.

~~THE DEPARTMENT SHALL AWARD PERFORMANCE FUNDING GRANTS TO NONPROFIT ORGANIZATIONS TO FACILITATE HOUSING PRODUCTION BY NONPROFIT ORGANIZATIONS OR BY INDIVIDUALS ASSISTED BY NONPROFIT ORGANIZATIONS IF:~~

- ~~(1) THE NONPROFIT ORGANIZATION MEETS PERFORMANCE AND OTHER STANDARDS ESTABLISHED BY THE DEPARTMENT, AND~~
- ~~(2) THE NONPROFIT ORGANIZATION HAS SUBMITTED AN ANNUAL WORK PROGRAM, ACCEPTABLE TO THE DEPARTMENT, DETAILING HOUSING TO BE PRODUCED AND, IF THE NONPROFIT ORGANIZATION RECEIVED A PERFORMANCE FUNDING GRANT IN THE PRIOR YEAR, EVIDENCE OF ACCEPTABLE PERFORMANCE IN THE PRIOR YEAR.~~

2-1204.

~~(a) Operating assistance AND PERFORMANCE FUNDING grants made under this subtitle may not exceed amounts established by the Department [and may be calculated as:~~

- ~~(1) A fixed lump sum;~~
- ~~(2) A percentage of the costs of undertaking a project; or~~
- ~~(3) A percentage of the amount of the loan, if any, being financed by the Department].~~

~~(B) A NONPROFIT ORGANIZATION RECEIVING A PERFORMANCE FUNDING GRANT FROM THE DEPARTMENT MUST PROVIDE MATCHING FUNDS IN AN AMOUNT NOT LESS THAN 50 PERCENT OF THE AMOUNT OF THE PERFORMANCE FUNDING GRANT RECEIVED.~~

~~(C) OPERATING ASSISTANCE AND PERFORMANCE FUNDING GRANTS MAY BE USED BY AND AT THE DISCRETION OF THE NONPROFIT ORGANIZATION FOR~~