

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 8, 1997.

CHAPTER 362

(Senate Bill 474)

AN ACT concerning

Vehicle Laws – Required Security – Replacement Vehicles – Clarifications

FOR the purpose of clarifying the amount of insurance coverage required when the owner of a certain replacement vehicle satisfies a certain insurance requirement by maintaining a certain security which covers a motor vehicle under certain circumstances; altering the size of type required for a certain purpose in a certain agreement; making technical changes; and generally relating to proof of insurance for the registration of certain replacement vehicles.

BY repealing and reenacting, without amendments,

Article – Transportation

Section 17-103(b)

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,

Article – Transportation

Section 17-104 and 18-102(a)

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Transportation

17-103.

(b) The security required under this subtitle shall provide for at least:

(1) The payment of claims for bodily injury or death arising from an accident of up to \$20,000 for any one person and up to \$40,000 for any two or more persons, in addition to interest and costs;

(2) The payment of claims for property of others damaged or destroyed in an accident of up to \$10,000, in addition to interest and costs;

(3) Unless waived, the benefits described under Article 48A, § 539 of the Code as to basic required primary coverage; and