

bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Hospice of Prince George's County (referred to hereafter in this Act as "the grantee") for the planning, design, construction, and equipping of a building at 10101 White House Road in Upper Marlboro for use by the grantee.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) (A) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property. The fund may consist of in kind contributions or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, [1997] 1998, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

(B) THE GRANTEE MAY PROVIDE THE EVIDENCE OF A MATCHING FUND AND RECEIVE THE PROCEEDS OF THE SALE OF THE BONDS BOTH IN INCREMENTS OF AT LEAST \$250,000 EACH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997.

Approved May 8, 1997.

CHAPTER 322

(House Bill 923)

AN ACT concerning

Hospice of Prince George's County Loan of 1995

FOR the purpose of amending Chapter 269 of the Acts of the General Assembly of 1995, the Hospice of Prince George's County Loan of 1995, to allow the grantee to receive the proceeds of the grant in increments of a certain amount; and to extend the time by which the grantee shall provide evidence of a matching fund.