

2 IF THE AMOUNT OF NONECONOMIC DAMAGES FOR THE PRIMARY CLAIMANTS DOES NOT EXCEED THE LIMITATION UNDER SUBSECTION (B)(3)(II) OF THIS SECTION OR IF THERE IS NO AWARD TO A PRIMARY CLAIMANT; ~~THE COURT SHALL:~~

A. ENTER AN AWARD TO ~~ANY~~ THE PRIMARY CLAIMANT, IF ANY, AS DIRECTED BY THE VERDICT; AND

B. REDUCE EACH INDIVIDUAL AWARD OF A SECONDARY CLAIMANT PROPORTIONATELY TO THE TOTAL AWARD OF ALL OF THE SECONDARY CLAIMANTS SO THAT THE TOTAL AWARD TO ALL CLAIMANTS OR BENEFICIARIES CONFORMS TO THE LIMITATION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed prospectively to apply only to causes of action for wrongful death that arise on or after the effective date of this Act and may not be applied or interpreted to have any effect on or application to causes of action for wrongful death that arise before the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 8, 1997.

CHAPTER 319

(Senate Bill 1)

AN ACT concerning

Local Government Investment Authority

FOR the purpose of modifying provisions governing the deposit and investment of money by local governments, county boards of education, special districts, and other political subdivisions and bodies politic of the State; clarifying the authority of an authorized acknowledged agent to act on a governmental unit's behalf; providing that certain financial institutions used be federally insured; clarifying provisions relating to collateral; repealing various provisions relating to the investment authority of particular political subdivisions and special districts and relating to particular types of investments; removing the Washington Suburban Transit Commission from provisions concerning local government investment guidelines; modifying a certain reporting requirement; establishing the Montgomery County Investment Pool; providing for the administration and management of the Pool and restricting participation to entities participating in the Pool as of a specified date; making stylistic and technical modifications; repealing obsolete or unnecessary language; and generally relating to the investment authority of general purpose and special purpose local governmental entities in the State.

BY repealing