

(d) The Task Force shall be staffed by personnel from the Office of the Commissioner of Financial Regulation.

(e) The Task Force shall study comprehensively all existing State laws that affect the operation and powers of State-chartered banking institutions, including commercial banks and savings banks, and that affect conversion of other financial institutions to State-chartered banking institutions in order to modernize the State's banking laws and facilitate conversions of other financial institutions to State-chartered banking institutions.

(f) In carrying out its duties, the Task Force shall identify, document, and study:

- (1) Federal law changes since 1980 that affect banks;
- (2) The response to these federal law changes by other states;
- (3) The current state chartering laws for commercial banks and savings banks; and
- (4) The current state procedures and laws that govern conversion of other financial institutions to State-chartered commercial banks and savings banks.

(g) In carrying out its duties, the Task Force may draw on any available source of data that the Task Force considers useful, whether from federal, State, or local governments, from organizations that represent the financial services industry, or from financial institutions.

(h) (1) The Task Force shall issue reports to the General Assembly, in accordance with § 2-1312 of the State Government Article, of its findings and recommendations, including a draft revision of Titles 3 through 5 of the Financial Institutions Article of the Annotated Code of Maryland, to modernize the State bank charter provisions and to facilitate the conversion of other financial institutions to State-chartered commercial banks and savings banks.

(2) The Task Force shall issue an interim report on or before November 1, 1997, and a final report on or before November 1, 1998.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997.

Approved April 29, 1997.

CHAPTER 303

(House Bill 1408)

AN ACT concerning

Natural Resources – Fisheries Management – Black Bass

FOR the purpose of authorizing the Department to adopt certain regulations regarding