

**SECTION 2. AND BE IT FURTHER ENACTED,** That this Act shall apply to all policies of health benefit plans issued, delivered, or renewed in the State on or after the effective date of this Act.

**SECTION 3. AND BE IT FURTHER ENACTED,** That this Act shall take effect October 1, 1997. It shall remain effective for a period of 1 year and, at the end of September 30, 1998, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Approved April 29, 1997.

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**CHAPTER 233**

**(House Bill 375)**

AN ACT concerning

**Creation of a State Debt – St. Mary's County – St. Clement's Island – Potomac River Museum**

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~\$81,500~~ \$75,000, the proceeds to be used as a grant to the Board of County Commissioners of St. Mary's County for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

**SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:**

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the St. Mary's County – St. Clement's Island – Potomac River Museum Loan of 1997 in the total principal amount of ~~\$81,500~~ \$75,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of County Commissioners of St. Mary's County, ~~the County~~ (the overseers of the St. Clement's Island – Potomac River Museum (referred and referred to