

bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Board of Directors of the Chesapeake Bay Floating Theatre, Inc. for the planning, design, repair, and renovation of a barge to be used as a floating theater that will be the setting for theatrical productions at various ports on the Chesapeake Bay and its tributaries.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of Directors of the Chesapeake Bay Floating Theatre, Inc. shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of the Chesapeake Bay Floating Theatre, Inc. has until June 1, [1997] 1999, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997.

Approved April 29, 1997.

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## CHAPTER 212

(Senate Bill 902)

AN ACT concerning

**Creation of a State Debt - Washington County - Mentally Impaired or Handicapped Individuals, Inc. (MIHI)**

FOR the purpose of authorizing the creation of a State Debt not to exceed \$50,000 ~~\$35,000~~, the proceeds to be used as a grant to the Board of Directors of Mentally Impaired or Handicapped Individuals, Inc. (MIHI) for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching