

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997. ~~It shall remain effective for a period of 5 years and, at the end of September 30, 2002, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.~~

Approved April 29, 1997.

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CHAPTER 181

(Senate Bill 481)

AN ACT concerning

**Financial Institutions – Automated Teller Machines – Fee Disclosures**

FOR the purpose of requiring the operator of an automated teller machine to disclose, at or before the time a transaction is initiated, certain fees to be charged by the operator; making the provisions of this Act severable; and generally relating to the disclosure of certain fees that will be charged by an operator for using an automated teller machine.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 1-207

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article – Financial Institutions**

1-207.

(a) (1) In this section the following words have the meanings indicated.

(2) (i) "Access area" means any paved walkway or sidewalk which is within 50 feet of an automated teller machine.

(ii) "Access area" does not include any publicly maintained street or highway or any adjacent sidewalk.

(3) "Access device" has the meaning stated in Federal Reserve Board Regulation E, 12 C.F.R. Part 205.

(4) (i) "Automated teller machine" means any electronic information processing device located in this State which accepts or dispenses cash in connection with a credit, deposit, or convenience account.

(ii) "Automated teller machine" does not include devices used: