#### **CHAPTER 174**

(Senate Bill 409)

# AN ACT concerning

### Vehicle Laws - Assurance Fund

FOR the purpose of abolishing the Motor Vehicle Administration's Assurance Fund; requiring the Administration to ensure that certain security interests are properly filed, recorded, and indexed; repealing certain provisions relating to certain claims for payment from the Assurance Fund; altering provisions relating to the distribution of certain filing fees; providing for the transfer of certain funds remaining in the Assurance Fund on the effective date of this Act establishing a limit on certain payments made from the Motor Vehicle Administration's Assurance Fund; prohibiting recovery for a single claim from both the Assurance Fund and the State Insurance Trust Fund; providing for the handling of certain claims; and generally relating to security interests in vehicles and the Assurance Fund.

BY repealing and reenacting, with amendments,

Article - Transportation

Section 13-208 13-210

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)

(As enacted by Chapter 163 of the Acts of the General Assembly of 1996)

# BY repealing

Article Transportation

Section 13 209 and 13 210

Annotated Code of Maryland

(1992-Replacement Volume and 1996-Supplement)

### BY adding to

Article - Transportation

Section 13-209

Annotated-Code of Maryland

(1992 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Transportation

#### <del>13 208.</del>

(a) (1) The Administration shall deposit \$14 of each-filing fee received under this subtitle in the General Fund.