

(2) The Secretary of the Board of Trustees may allow a grace period for payment of the amounts due under this section not to exceed 10 calendar days.

(3) On notification by the Secretary of the Board of Trustees that a delinquency exists, the State Comptroller immediately shall set off the delinquent amount against any money due or coming due to the delinquent participating employer.

(e) On receipt of the payments from the participating employer, the Board of Trustees shall credit the amounts to the individual account of the member, from whose compensation the member contribution is made, in the annuity savings fund of the appropriate system.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997.

Approved April 29, 1997.

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**CHAPTER 160**

**(Senate Bill 313)**

AN ACT concerning

**Workforce Reduction Act – Retirement Allowance for Deferred Retirements**

FOR the purpose of providing that certain members of the Employees' Pension System whose retirement under the Workforce Reduction Act was deferred shall receive the greater of two retirement allowances computed as of certain dates; providing for the construction of this Act; and generally relating to the computation of retirement allowances of certain retirees under the Workforce Reduction Act.

BY repealing and reenacting, with amendments,  
Chapter 353 of the Acts of the General Assembly of 1996  
Section 2(9)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 353 of the Acts of 1996**

SECTION 2. AND BE IT FURTHER ENACTED, That:

(9) (i) Except as provided in [subparagraph (ii)] SUBPARAGRAPHS (II) AND (III) of this paragraph, a member of the Employees' Pension System who retires under this section of this Act shall receive a service retirement allowance equal to the sum of the member's creditable service and the additional credit described in paragraph (7) of this section of this Act, multiplied by:

1. 0.8 percent of the member's average final compensation that is not in excess of the social security integration level; and