

(3) Affected property which is certified to be lead-free pursuant to § 6-804 of this subtitle.

~~SECTION 4.~~ AND BE IT FURTHER ENACTED, That this Act shall ~~be construed to effect~~ apply to a contract of insurance covering an affected property that is issued or renewed on or after ~~the effective date of this Act~~ June 1, 1997.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect June 1, 1997, and remain in effect until October 1, 1997.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect June 1, 1997.

~~SECTION 7.~~ AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect October 1, 1997.

Approved April 29, 1997.

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## CHAPTER 125

### (Senate Bill 20)

AN ACT concerning

#### **Creation of a State Debt - Prince George's County - Bowie Civic Facility for the Performing Arts**

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$2,000,000~~ ~~\$400,000~~ \$300,000, the proceeds to be used as a grant to the Board of Directors of the Bowie Regional Arts Vision Association, Inc. (BRAVA) for certain development or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George's County - Bowie Civic Facility for the Performing Arts Loan of 1997 in a total principal amount equal to the lesser of (i) ~~\$2,000,000~~ ~~\$400,000~~ \$300,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.