THAT DESCRIBED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE AMOUNT OF THE CREDIT SHALL BE REDUCED BY THE PROPORTION OF A YEAR THAT THE EMPLOYEE DID NOT WORK.

(F)   IF THE CREDIT ALLOWED UNDER THIS SECTION IN ANY TAXABLE YEAR EXCEEDS THE TOTAL TAX OTHERWISE PAYABLE BY THE BUSINESS ENTITY FOR THAT TAXABLE YEAR, A BUSINESS ENTITY MAY APPLY THE EXCESS AS A CREDIT FOR SUCCEEDING TAXABLE YEARS UNTIL THE EARLIER OF:

(1)   THE FULL AMOUNT OF THE EXCESS IS USED; OR

(2)   THE EXPIRATION OF THE 5TH TAXABLE YEAR AFTER THE TAXABLE YEAR IN WHICH THE WAGES OR QUALIFIED CHILD CARE OR TRANSPORTATION EXPENSES FOR WHICH THE CREDIT IS CLAIMED ARE PAID.

(G)   IF A CREDIT IS CLAIMED UNDER THIS SECTION, THE CLAIMANT MUST MAKE THE ADDITION REQUIRED IN § 10–205 OR § 10–306 OF THE TAX – GENERAL ARTICLE.

(H)   (1)   SUBJECT TO THE PROVISIONS OF THIS SUBSECTION, THE STATE DEPARTMENT OF EDUCATION SHALL ADOPT REGULATIONS NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SECTION.

(2)   THE COMPTROLLER SHALL ADOPT REGULATIONS TO PROVIDE FOR THE COMPUTATION AND CARRYOVER OF THE CREDIT UNDER § 10–704.7 OF THE TAX – GENERAL ARTICLE.

(3)   THE DEPARTMENT OF ASSESSMENTS AND TAXATION SHALL ADOPT REGULATIONS TO PROVIDE FOR THE COMPUTATION AND CARRYOVER OF THE CREDIT UNDER §§ 8–216 AND 8–413 OF THE TAX – GENERAL ARTICLE.

(4)   THE MARYLAND INSURANCE COMMISSIONER SHALL ADOPT REGULATIONS TO PROVIDE FOR THE COMPUTATION AND CARRYOVER OF THE CREDIT UNDER § 6–115 OF THE INSURANCE ARTICLE.

Article -- Insurance

6–115.

AN INSURER MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX PAYABLE UNDER THIS SUBTITLE FOR:

(1)   WAGES PAID TO A QUALIFIED EMPLOYEE WITH A DISABILITY AND FOR; AND

(2)   (I)   CHILD CARE PROVIDED OR PAID FOR BY THE INSURER FOR THE CHILDREN OF A QUALIFIED EMPLOYEE WITH A DISABILITY AS PROVIDED UNDER § 21–309 OF THE EDUCATION ARTICLE; OR

(II)   TRANSPORTATION PROVIDED OR PAID FOR BY THE INSURER FOR A QUALIFIED EMPLOYEE WITH A DISABILITY AS PROVIDED UNDER § 21–309 OF THE EDUCATION ARTICLE.