

CHAPTER 112

(Senate Bill 228)

AN ACT concerning

Tax Credits – Employment of Individuals with Disabilities

FOR the purpose of allowing a credit against the State income tax, insurance premiums tax, financial institution franchise tax, and public service company franchise tax for certain wages paid and certain child care *or transportation* expenses incurred by certain business entities with respect to certain employees with disabilities; providing for the calculation and use of the credit; defining certain terms; requiring certain addition modifications if a certain credit is claimed; requiring a certain certification prior to claiming the credit; prohibiting an employer from claiming the credit under certain circumstances; providing for the administration of the tax credits; requiring that a certain study be conducted; providing for the application and termination of this Act; and generally relating to tax credits for wages paid and child care *or transportation* expenses incurred by a business entity with respect to the employment of individuals with disabilities.

BY adding to

Article – Education
Section 21-309
Annotated Code of Maryland
(1997 Replacement Volume)

BY adding to

Article – Insurance
Section 6-115
Annotated Code of Maryland
(1995 Volume and 1996 Supplement)
(As enacted by Chapter 36 of the Acts of the General Assembly of 1995)

BY adding to

Article – Tax – General
Section 8-216, 8-413, and 10-704.7
Annotated Code of Maryland
(1988 Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – General
Section 10-205(b) and 10-306(b)(1)
Annotated Code of Maryland
(1988 Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,