

2: B. THE ASSETS HELD IN EACH CLASS OF INVESTMENT, THE AMOUNT OF FUNDS HELD IN ANY CASH POOL, THE AMOUNT OF FUNDS HELD IN FIXED ASSETS INVESTMENTS, AND THE AMOUNT OF FUNDS HELD IN EQUITY INVESTMENTS;

3: C. THE PERCENTAGE AND DOLLAR VALUE OF ASSETS PLACED WITH OUTSIDE MANAGERS;

4: D. THE INCOME PRODUCED BY EACH CLASS OF INVESTMENT; AND

5: E. THE INCOME PRODUCED BY EACH INVESTMENT MANAGER; AND

2. A DETAILED ACCOUNT OF THE OPERATING AND ADMINISTRATIVE BUDGET FOR THE PROGRAM, WHICH SHALL INCLUDE A COMPLETE LIST OF REVENUE SOURCES AND EXPENDITURES DETAILING THE LINE ITEM EXPENDITURES FOR:

A. SALARIES, WAGES, AND FRINGE BENEFITS;

B. TECHNICAL AND SPECIAL FEES;

C. COMMUNICATION;

D. TRAVEL;

E. CONTRACTUAL SERVICES;

F. SUPPLIES AND MATERIALS;

G. EQUIPMENT;

H. FIXED CHARGES; AND

I. OTHER EXPENSES.

(III) THE NUMBER OF PREPAID-TUITION HIGHER EDUCATION INVESTMENT CONTRACTS ENTERED INTO DURING THE PREVIOUS FISCAL YEAR;

(IV) EFFORTS BY THE BOARD IN MARKETING THE PROGRAM OF PREPAID-TUITION HIGHER EDUCATION INVESTMENT CONTRACTS; AND

(V) ANY RECOMMENDATIONS OF THE BOARD CONCERNING THE OPERATION OF THE PROGRAM.

(2) THE BOARD SHALL MAKE AVAILABLE TO EACH PURCHASER A COPY OF A SUMMARY OF THE REPORT AND THE OPTION TO PURCHASE THE FULL REPORT AT A NOMINAL CHARGE.