

establishing the terms of the initial members of the Board; requiring the Board to solicit a certain opinion before entering into a certain contract; requiring the Board to provide full disclosure that a contract is not a guarantee when undertaking marketing efforts; and generally relating to establishing a method to provide for the prepayment of tuition at ~~the public~~ institutions of higher education in the State.

BY repealing and reenacting, with amendments,

Article - Education

Section 11-105(h)(1)

Annotated Code of Maryland

(1997 Replacement Volume)

BY adding to

Article - Education

Section 18-1901 through ~~18-1914~~ 18-1916, inclusive, to be under the new subtitle

"Subtitle 19. Maryland ~~Prepaid Tuition~~ Higher Education Investment Program"

Annotated Code of Maryland

(1997 Replacement Volume)

BY adding to

Article - State Government

Section 10-616(n)

Annotated Code of Maryland

(1995 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Education

11-105.

(h) (1) On or before a date set by the Commission, each of the following governing boards and agencies shall submit to the Commission its annual operating budget requests and proposals for capital projects, by constituent institutions for the next fiscal year:

- (i) The Board of Regents of the University of Maryland System;
- (ii) The Board of Regents of Morgan State University;
- (iii) The Board of Trustees of St. Mary's College of Maryland;
- (iv) The Maryland Higher Education Loan Corporation;
- (v) The State Advisory Council for Title I of the Higher Education Act of 1965; [and]
- (vi) The Board of Trustees of Baltimore City Community College;

AND